

## FINANCIAL AID

Cal Poly Pomona offers a variety of financial aid programs to assist students with college costs. Grants, work opportunities, loans and scholarships totaling more than \$70 million are funded each year through federal, state, private and University sources. The following information describes three different types of resources: (1) aid programs for students with financial need; (2) academic or merit scholarships awarded without consideration of need; and (3) alternative financing options available to students and parents. Fifty-three percent of Cal Poly Pomona's students receive aid through one or more of these options.

Although every effort is made to present the most accurate and up-to-date information, this information is subject to change due to alterations in federal, state, University or lender policy or procedures. For additional information, please contact the Office of Financial Aid. Staff members are available to assist both students and parents in obtaining the maximum resources available.

International students are ineligible to apply for any form of U.S. government financial aid. International students should pursue private sources of financial aid, including institutional aid from Cal Poly Pomona colleges and departments. The International Center administers a scholarship and no-interest program for international students as well.

### NEED-BASED PROGRAMS

Qualifications: To receive aid through the need-based grant, loan and/or employment programs, students must (1) have financial need; (2) have a high school diploma or a GED; (3) be enrolled as a regular student working towards a degree or certificate in an eligible program; (4) be a U.S. citizen or eligible noncitizen; (5) have a social security number; (6) make satisfactory academic progress; and (7) register with the Selective Service, if required.

Financial need is determined by comparing the student's total educational costs with the amount the student's family can reasonably be expected to contribute. Total educational costs include fees, room and board, books, transportation and personal expenses.

Costs vary depending on the student's residency status, number of credits, room and board arrangements, as well as the choices they make concerning personal and transportation expenses.

Each student's family contribution is based on the student's income and assets, parents' income and assets (if applicable), family size, number of family members attending college, etc. This information is provided by the student on the Free Application for Federal Student Aid (FAFSA) and is used in a formula, established by the U.S. Congress to determine the student's financial need, as follows:

$$\begin{aligned} & \text{Total cost of education} \\ - & \text{Expected family contribution} \\ = & \text{Amount of financial need} \end{aligned}$$

**APPLICATION PROCESS FOR NEED-BASED PROGRAMS.** Students applying for need-based financial aid must complete the following steps:

#### Step 1 (The Application)

Students must complete the Free Application for Federal Student Aid (FAFSA) and include Cal Poly Pomona's school code number, 001144. Students may apply online at [www.fafsa.gov/](http://www.fafsa.gov/). California residents who wish to apply for a Cal Grant must also complete a GPA Verification Form. The FAFSA and GPA Verification Form are available December 1

at all high schools and colleges in California.

New students should not wait to be admitted to the University to apply for financial aid. The earlier the application, the better the chance that funds will be available. Students must reapply for aid each year. Students should complete this application as early as possible after January 1, but no later than the priority filing deadline of March 2.

#### Step 2 (Request for Documents)

Approximately four weeks after the FAFSA is mailed, the central processing agency will send a Student Aid Report (SAR) to the student and electronically transfer the application to the Office of Financial Aid. Upon review of the information included on the FAFSA, the Office of Financial Aid will notify applicants if any additional information is needed (e.g., copies of federal tax returns, etc.).

#### Step 3 (Application Review and Awarding)

As application files are completed and reviewed by the Financial Aid staff, students are notified by mail of their eligibility for financial aid. Students who qualify will receive a Financial Aid Offer letter outlining the types and amounts of awarded financial aid. Information is also provided at that time giving details about maintaining eligibility and the disbursement of aid. Typically, aid is disbursed at the beginning of each quarter. Financial Aid awards are based on full-time units (12 units or more). Some financial aid is adjusted if the student is enrolled in less than full-time units. Adjustments are made for three-quarter time (9-11 units), half-time (6-8 units), and less than half-time (1-5 units). Some aid types are not available for less than half-time enrollment.

New applicants for Cal Grants will be notified by the California Student Aid Commission of their eligibility for Cal Grants; renewal recipients will be notified by the Cal Poly Pomona Office of Financial Aid.

### TYPES OF NEED-BASED PROGRAMS

Eligible students are offered a "package" which may consist of a combination of grants, work opportunities, and loans. Awards are based on each student's eligibility and the availability of funds at the time the aid application is received and completed.

The following programs are available to students who qualify for need-based assistance:

#### Grants (Aid that does not have to be repaid.)

Federal Pell Grant is a grant for students who have not earned a bachelor's or professional degree. Students seeking a teacher credential are eligible to apply for the Pell Grant.

Federal Supplemental Educational Opportunity Grant (SEOG) is a federal grant for students with exceptional financial need. Recipients must be eligible for the Pell Grant.

Cal Grants A, B and T are state grants awarded to California residents on the basis of financial need and grade point average. Initial awards are determined by the California Student Aid Commission. Renewal awards are determined by Cal Poly Pomona based on state criteria.

Cal Grant A awards are for fees.

Cal Grant B awards cover fees and provide a monthly living allowance. Freshman recipients receive a living allowance; beginning with the sophomore year, recipients receive funds for both fees and living allowance.

Cal Grant T awards are for students who already have a bachelor's degree and are enrolled in programs of preparation for the California Teaching Credential. Eligibility is based on financial need and grade point average. The grant is for fees and is awarded for one year only. A condition of the award is that the recipient must agree to teach for one year at a low performing school. Recipients who fail to meet the teaching obligation will be required to repay the Cal Grant T in full.

Educational Opportunity Grant (EOP) is a state grant for undergraduate students who meet specified need criteria and are admitted to the University through EOP.

State University Grant (SUG) is a state grant for fees for California resident undergraduate and graduate students with financial need. Cal Grant recipients are not eligible for SUG.

Cal Poly Pomona Grant (CPP) is a university grant for undergraduate and graduate students to assist with payment of fees.

**Loans (Aid that has to be repaid)**

Federal Perkins Loan is a federal loan for undergraduate and graduate students. The interest rate is 5 percent and repayment begins six months after the student ceases to be enrolled at least half-time.

Federal Stafford Loan is a federal loan for undergraduate and graduate students. The award ranges from \$500 to the maximum shown below.

Freshman	\$ 2,625
Sophomore	3,500
Other Undergraduate	5,500
Graduate	8,500

Independent undergraduate students and graduate/professional degree students may qualify for additional unsubsidized loan eligibility as follows:

Freshman/Sophomore	\$ 4,000
Other Undergraduate	5,000
Graduate	10,000

The interest rate is variable with a cap of 8.25 percent. Repayment of principal begins six months after the student ceases to be enrolled at least half-time. For students who have financial need, the loan is subsidized, and the government pays the interest while the student is in school. For students who do not have financial need, the loan is unsubsidized and students make interest only payments while in school or defer payment of the interest until repayment of the principal begins.

**Employment (Aid that has to be earned)**

Federal Work Study is a federally subsidized program through which students earn funds for educational expenses. Work opportunities are both on and off campus and include positions in research, tutoring, community service, administration and office operations, computing and library services and more. Awards range from \$1,500 to \$3,000.

**Academic and Merit Scholarships**

Scholarships are offered by various organizations, businesses and community groups. These awards are often based on merit, talent, community service or organizational affiliation. Financial need is a criterion for some, but not all of these awards.

Scholarships are administered through the individual colleges, the Office of Financial Aid, and various private agencies and organizations. To be considered for the awards administered through each of these sources, students must:

- (1) complete the University Scholarship Application and submit it to the Office of Financial Aid by January 31. Applications from entering freshmen for the University Scholars Program must be submitted no later than January 31. Applications are available in the Office of Financial Aid.
- (2) contact the college and/or department of their major field of study for information concerning awards in their specific major.
- (3) carefully review the private scholarship information available through the high schools and the Cal Poly Pomona Office of Financial Aid. Reference material is located in the Financial Aid Lobby located on the third floor of the CLA Tower. Additional scholarship information is available on the Cal Poly Pomona's Financial Aid website.

**The President's Council Scholars Program**

This program, established in 1983, recognizes the academic and extracurricular excellence of selected Cal Poly Pomona students. Funded by private contributions from members of the President's Council, this award provides \$1,500 in scholarships each year to over ten students. President's Council Scholars are invited to participate in several special activities throughout the year. One student is selected from each of the University's six academic colleges, the School of Hotel and Restaurant Management, and the College of Education and Integrative Studies.

To be eligible, students must have an overall grade point average of at least 3.5, be either a junior or senior at the beginning of the academic year of the award, and must attend Cal Poly Pomona throughout the year of the award. Financial need is not a criterion for this award.

Applications will be mailed to eligible students in February, for the following academic year.

**The University Scholars Program (formerly Kellogg Scholars Program)**

This program, established in 1995, recognizes and rewards the academic excellence and outstanding achievement of high school seniors graduating from California high schools.

University Scholars receive a four-year, renewable scholarship for fees and a \$450 reduction in room charges for each year they choose to live on campus.

Applicants must complete the application for admission to Cal Poly Pomona by November 30, have earned an unweighted high school grade point average of 3.75 or better, and plan to enroll as a first-time freshman at Cal Poly Pomona on a full-time basis beginning the fall of the academic year of the award. Final selection is based on a review of grade point average, strength of academic program, rank in class, leadership, community and work experience. Financial need is not a criterion for this award.

The university scholarship application is required for initial consideration as a candidate and application/transcripts must be submitted by January 31. Final award decision will be made by April 1.

Information about the program may be obtained by contacting the Office of Financial Aid.

**FEE WAIVERS**

The California Education Code includes provisions for the waiver of mandatory systemwide fees as follows:

Section 68120 - Qualifying children and surviving spouses/registered domestic partners of deceased public law enforcement or fire suppression employees who were California residents and who were

killed in the course of active law enforcement or fire suppression duties (referred to as Alan Pattee Scholarships);

Section 66025.3 – Qualifying children, spouses/registered domestic partners, or unmarried surviving spouses/registered domestic partners of a war period veteran of the U.S. military who is totally service-connected disabled or who died as a result of service-related causes; children of any veteran of the U.S. military who has a service-connected disability, was killed in action, or died of a service-connected disability and meets specified income provisions; any dependents or surviving spouse/registered domestic partner who has not remarried of a member of the California National Guard who in the line of duty and in active service of the state was killed or became permanently disabled or died of a disability as a result of an event while in active service of the state; and undergraduate students who are the recipient of or the child of a recipient of a Congressional Medal of Honor and meet certain age and income restrictions; and

Section 68121 – Qualifying students enrolled in an undergraduate program who are the surviving dependent of any individual killed in the September 11, 2001 terrorist attacks on the World Trade Center in New York City, the Pentagon building in Washington, D.C., or the crash of United Airlines Flight 93 in southwestern Pennsylvania, if the student meets the financial need requirements set forth in Section 69432.7 for the Cal Grant A Program and either the surviving dependent or the individual killed in the attacks was a resident of California on September 11, 2001.

Students who may qualify for these benefits should contact the Registrar's Office for further information and/or an eligibility determination.

### Alternative Financing Programs

Funding is available which allows students and families to finance their portion of educational costs over an extended period of time. Through long-term financing programs, families may finance up to their share of the total cost of education, including travel and personal expenses.

Unsubsidized Federal Stafford Loans (as described above) are available to students without consideration of financial need. Students must first complete the FAFSA but do not need to demonstrate financial need.

Federal Parent Loan for Undergraduate Students (PLUS) is a federal loan for parents of undergraduate students. Eligibility is not based on family income or financial need. Parents may not have an adverse credit history. The interest rate is variable up to a 9 percent cap.

Parents may borrow from \$500 up to the total cost of education minus any financial aid received. Repayment extends up to 10 years and payment begins 60 days after the loan is received.

Short term loans are available through University Financial Services to undergraduate and graduate students for books, supplies, fees or unexpected expenses. Amounts range from \$50 to \$250, or the amount of fees. Financial need is not a criterion. Applicants must have a 2.0 GPA (3.0 for graduates), not have any outstanding financial obligations to the University, and have a source of repayment.

Cal Poly Pomona students have the option to pay their fees (and tuition where applicable) on an installment plan. Payment plan information is available through University Financial Services.

### FINANCIAL AID SERVICES

The Office of Financial Aid is located on the third floor of the CLA Tower. The phone number is (909) 869-3700; fax number is (909) 869-4757.

Students may access the Cal Poly Pomona Office of Financial Aid

website at [www.csupomona.edu/~financial\\_aid/](http://www.csupomona.edu/~financial_aid/) for general information as well as specific information concerning their individual application and financial aid award status.

Staff members are available at the Financial Aid Service Counter from Monday through Thursday 8:00 am to 6:00 pm; Friday and quarter breaks 8:00 am to 5:00 pm. Walk-in Advising is also offered. Specific hours are available by contacting the Office of Financial Aid.

### INSTITUTIONAL AND FINANCIAL ASSISTANCE INFORMATION

The following information concerning student financial assistance may be obtained from the Office of Financial Aid:

1. Student financial assistance programs, including state grants, available to students who enroll at Cal Poly Pomona.
2. Application deadlines, procedures and requirements for additional documentation.
3. The method by which assistance is distributed; how distribution decisions are made and the basis for these decisions; how expenses are considered and how financial need is determined.
4. The direct and indirect costs of attending Cal Poly Pomona, including tuition and fees, estimated books and supplies, estimated on and off campus room and board costs, estimated personal and transportation expenses, and any costs specific to a program.
5. The resources (such as parental contribution, other financial aid, personal assets) considered in the calculation of need and the amount of a student's financial need, which have been met.
6. The portion of aid awarded as grants and the portion that must be repaid or earned. If loans, the terms of the loan and repayment information. If employment, the applicable terms and conditions.
7. The refund policy as it pertains to student's receipt of federal, state and University financial aid funding.
8. The rights and responsibilities of student's receiving financial assistance; and
9. The standards that students must maintain to be considered to be making satisfactory academic progress for the purpose of establishing and maintaining eligibility for financial assistance, and procedures to be followed to regain eligibility.
10. The terms and conditions of any employment offered as financial aid.
11. The availability of community-service Federal Work Study jobs.
12. The terms, schedules, and necessity of loan repayments.
13. The availability of federal financial aid funds for study-abroad programs.
14. Annual campus security report.