

Senate Budget Report December 2019

I. University Budget Forum, Nov. 14.

- Overview of budgeting process and various categories of revenue and spending.
- Discussion of additional funding for Grad Initiative (GI 2025).
- Request for copy of presentation pending.

II. Academic Affairs Budget Overview, Nov. 20.

- Met with Provost Alva, Associate Provost Eskandari.
- Total GF budget for Academic Affairs 2019-20: \$144.4M (increase from \$136M in 18-19).
- Other Highlights:
 - \$7.7M commitment to new Tt faculty hiring in 2019-20.
 - Goal: raise tenure density 2% per year (54% => 67.7%)
 - Timetable for goal: around 2025 / 2026.
 - Hiring 4 new advisors per year to reach student – advisor ratio 500:1 by 2025 / 2026.

III. Next Meetings (Feb.) IT and Foundation.