

Budget Report, Oct. 20, 2021

Submitted by John Lloyd, Chair, Budget Committee

Guests: President Coley and VP Ysabel Trinidad

Date: 10/6/21

Attendance: J. Lloyd (Chair, CLASS), H. Flores (BUS), D. Gonzalez (Staff), L. Milburn (ENV), S. Osborn (SCI), D. Sweem (ASI), J. Aguilar-Hernández (CEIS), A. Eddin (EGR), K. Richardson (REL), P. Saxena (AG), D. St. Hilaire, (COL), L. Rotunni (ADM).

Key Takeaways:

- CSU Budget process and priorities.
 - G.I. 2025
 - Salaries and Benefits keep pace with inflation
 - Infrastructure and Deferred Maintenance (\$4 billion systemwide)
 - Grow Enrollment
 - University in a Post-Pandemic world
- CPP Goals: Balanced, sustainable budget.
 - VP Trinidad – working to understand campus constraints and opportunities.
- CPP Base Budget 2021-22: \$363 million
- \$31.9M increase over AY 20-21
 - \$20.5 M from State appropriations
 - \$11.4 M from tuition and fees
 - Over 50% to Academic Affairs
- \$18M Restoration, but of that, \$8M “held back” by CSU ...
- Campus Deferred Maintenance and Infrastructure
 - 1/3 of our buildings are 60+ years-old.
 - Est. \$350M in deferred maintenance needs campuswide.
 - CLA Reno: \$70M.
 - Library addition: \$20.5M
 - “Surge space” needed.
 - Urge admin to consider hybrid/online flexibility.

Coming Up:

- Oct. 27: Campus Budget Conversation.
- Nov. 4: Budget Committee meets with AVP Finance, Joseph Simoneschi.