Cal Poly Pomona participates in the California Dream Loan Program which offers a low interest rate and is guaranteed by the California Student Aid Commission. This loan is only available to eligible AB540 undergraduate students. Award amounts range up to $2,000 for 2016-2017 academic year and awarded based on the availability of funds. The interest rate for 2016-2017 is 4.29%. Due to new interest rates, all loans disbursed on or after July 1, 2017 will have a new interest rate of 4.45%.

**Eligibility:**

Students must:

1. Have a completed [Dream Act Application](#) by March 2
2. Enroll in at least half-time (6 units or more)
3. Meet Satisfactory Academic Progress ([SAP](#))
4. Have AB540 Affidavit on file (including U-Visa Students)
5. Have a 0 EFC (Expected Family Contribution)

**Disbursement:**

Students must:

1. Accept loan offered on Bronco Direct; allow up to 7 business days for processing
2. Complete a Master Promissory Note ([MPN](#)) when notified by Educational Computer Systems Inc. (ECSI)
3. Allow an additional 5 business days for funds to disburse
4. Complete all requirements within 30 days from accepting the loan

For questions regarding MPN, contact ECSI at (888) 549-3274 or log on to [www.heartlandecsi.net](http://www.heartlandecsi.net).

To cancel or reduce the amount of the California Dream Loan, submit an [Information Update Form](#) requesting the changes to the Office of Financial Aid & Scholarships.

**Repayment:**

*Interest does not accrue on this loan while enrolled at least half-time or during the six month grace period prior to repayment.* After a student graduates, leaves school, or drops below half-time enrollment, the student/borrower will have a six-month "grace period" before they enter repayment. During this period, the student/borrower will receive repayment information via email by Student Accounting and Cashiering Services at Cal Poly Pomona. Typically, the minimum monthly payment is $50, but may vary depending on the amount of loan debt incurred. More information regarding repayment obligations would be covered during the student/borrower's Exit Interview. Questions regarding the [CA Dream Loan Exit Interview](#), repayment, deferment, or loan forgiveness may be answered by our Student Accounting & Cashiering Services Office (909) 869-2010.

Visit us online at [www.cpp.edu/~financial-aid](http://www.cpp.edu/~financial-aid)