Real Estate Research Council of Southern California

College of Business Administration, Finance and Real Estate Department California State Polytechnic University, Pomona 3801 West Temple Avenue, Pomona, CA 91768 909-869-2410 - www.cpp.edu/~cba/real-estate-research/ - rerc@cpp.edu

YOU ARE INVITED TO ATTEND THE

FIRST QUARTER 2020 VITRUAL "LUNCHEON" MEETING

TIME Wednesday, June 3, 2020 12:30 – 12:45pm Welcome, RERC Update

12:45 – 2:00pm Invited Speaker

PLACE via Zoom Conference Meeting

See registration details below

FEATURED SPEAKER Oscar Wei is a senior economist and the director of research at the California Association of REALTORS® (C.A.R.), a statewide trade organization of real estate professionals with more than 200,000 members. He comanages the Research and Economic Department and oversees the operation of data analytics and survey research within the division. As an economist at C.A.R., Oscar provides regular updates on the economy, state and regional housing markets, consumer behaviors, and public policy issues. He has written articles and reports on subjects including housing supply, affordability, mortgage finance, homeownership, tax reform, and other topics related to the real estate industry. He contributes frequently to C.A.R.'s Monthly Housing Market Outlook Webinar, and Housing Matters Podcast. His work has been quoted in the Los Angeles Times, San Francisco Chronicle, Kiplinger's, NPR, KFI, as well as other outlets.

Oscar has been with C.A.R. since 2003. Before that, he worked for a toy company as an analyst to conduct research on identifying kids' trends and evaluate their global implications on the toy industry. Oscar has a bachelor's degree in economics from the University of California, Berkeley and a master's degree in economics from the California State Polytechnic University, Pomona.

TOPIC The California Housing Market under the COVID-19 New Normal

The Coronavirus had changed our lives and have been hitting the economy really hard. How is the pandemic affecting the real estate industry so far? Let's examine the latest market data and survey results from C.A.R. to get a better sense of where the market is now and where the market will be in the future.

1ST QUARTER UPDATE

The Council will release its 1st Quarter 2020 **Real Estate and Construction Report**. and **Dr. Gerd Welke** will present an Update of Trends through the 1st Quarter.

RESERVATIONS

Unlike the regular Luncheon Meeting at Kellogg West, this meeting is virtual via Zoom. No need to email the RERC Assistant. Instead, please **register in advance** using the following link (copy-paste the URL into your browser's address bar if it does not work directly):

https://cpp.zoom.us/meeting/register/tJwqf-ivrDIvHNbdJjl0FSVg7PoXGzAfCQAp

After registering, you will receive a confirmation email containing information about joining the meeting, including a password. This email will be from Gerd Welke.

Questions about the meeting? Email rercAssistant@gmail.com

A non-profit community organization for the development and distribution to members of factual information on conditions affecting housing, mortgage lending, construction and related aspects of real estate in Southern California.

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VIRTUAL MEETING

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Virtual Meeting

California State Polytechnic University Pomona, California

Oscar Wei

Senior Economist and Director of Research, CAR®

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To become a member of RERC, please send an inquiry to rerc@cpp.edu.