

Mini Business Tycoons

Theme: Business (Consumers and producers)

Curriculum Area: History Social Science

Businesses are an essential part of our culture. When you go to the grocery store you are acting as the part of the consumer and the grocery store acts as the producer. Both producers and consumers play different roles, but both depend on each other to continue to thrive. Consumers need producers so that they are able to get what they need, and producers need consumers so they can “stay in business.” Now lets see you build your own business!

Ages of Children: Second grade

Materials Needed:

- Construction paper
- Pencil
- Crayons/Markers (to draw pictures)

Developmental Objectives/Domains: By participating in this activity, children will:

1. Understand the concept and relationship between consumers and producers.
2. Learn the importance of goods and services.
3. Enhance their language art skills by learning new vocabulary, such as “goods” and “producers.”

Procedure:

1. Ask the children questions about the relationship between producers and consumers, and what are some situations where they play consumers and others where they play producers.
2. Explain that they will be creating their own business. Pass out the construction paper, pencils, and markers/crayons.
3. Ask them what write down what:
 - a. Their business will be called

- b. Will they be selling goods or providing a service
 - c. What their customers will be buying
 - d. Who are their customers
 - e. Draw a picture of their business in action (the crayons or markers will be used here)
4. Have them present their business plan to someone else in the household and explain that they're the producers of this good/service.

References: <https://www.cde.ca.gov/be/st/Ss/documents/histsocscistnd.pdf> (page 8)

Example of student work:

