

Direct Deposit

FERP participants may enroll to have their FERP pay warrants deposited directly into a designated bank account. FERP participants that teach only one semester per academic year, will need to re-enroll prior to or at the start of each semester.

Withholdings:	FERP Earnings:	CalPERS Earnings:	Notes:
Federal Taxes	YES	YES	N/A
State Taxes	YES	YES	N/A
CalPERS Contributions	NO	NO	N/A
Social Security	NO	NO	N/A
Medicare	YES	NO	If hired before 04/01/86, no deduction in FERP.
Health Premiums	NO	YES	N/A
Dental Premiums	NO	Premium paid by State	N/A
Vision Premiums	Premium paid by State	NO	N/A
Long Term Care	NO	YES*	N/A
CFA Dues/ Fair Share	YES	NO	N/A
403[b], 457, 401[k]	YES	NO	Voluntary Contribution

* You must make arrangements with CalPERS at least 30 days prior to retirement to have Long Term Care premiums taken from your CalPERS check following retirement.