Cal Poly, Pomona Procedure for Independent Review Committee: Conflict of Interest - Principal Investigators

Financial disclosure for Principal Investigators must take place whenever a faculty member applies for a nongovernmental contract or grant. The following procedure will be followed:

- 1. All grant and contract proposals are submitted to the Director of Research for review and approval.
- 2. Whenever a principal investigator files for a non-governmental contract or grant* in the amount of \$250 or more or accepts a gift from a non-governmental entity* which is earmarked by a donor for a specific research project or principal investigator, provided the amount of gift or aggregate over a 12-month period is \$250 or more, the Director of Research will have the faculty member complete Form 730-U, Principal Investigator's Statement of Economic Interests.
- 3. The Director of Research will review completed Form 730-U and retain the forms in the Research Office for a period of 7 years.
- 4. If a financial interest is disclosed, the Director of Research will meet with the Independent Review Committee to determine if a conflict of interest exists. If a conflict of interest does exist, the committee will recommend whether funding should be accepted, and if so, whether any conditions are needed.
- 5. The recommendations of the independent review committee are advisory to the campus' Conflict of Interest Filing Officer.
- * Includes non-profit organizations if they are not on the Fair Political Practices Commission approved list.