

Budget Committee Report Summary (March 7, 2018).

Budget Committee attendees: J. Lloyd (chair, CLASS), D. St.Hillaire (Collins), B. Sandelin (AG), A. Jain (CEIS), A. Sharbat (BUS), J. Chan (SCI), D. Gonzalez, (Staff), Z. Landin (ASI).

Budget Committee met on 2/28 with President Coley, VP Manning, AVP Simoneschi, and Budget Dir. Lopez.

We received an overview of the new budget planning process from the President, who explained the shift in the way budgets are allocated.

Background: after '08, CSUs were treading water, just trying to survive from year-to-year.

Old formula: Divisions got a set percentage of the budget, based on marginal cost calculation relative to enrollment growth.

New formula: Strategic initiative and multi-year divisional needs-based budget requests.

Divisions must justify their budget requests at the cabinet level, based on divisional needs and priorities. These requests must meet criteria based on University's strategic plan and academic master plan goals.

Multi-year budgeting means that some predictability is built into system, but there are still unknowns: State funding? Tuition increase? Enrollment growth numbers at the campus and program levels?

President is committed to "prudent" budgeting that includes placing permanent faculty salaries/benefits on permanent base funding and maintaining a contingency fund in case of budget shortfalls.

AVP Simoneschi rolled out a budget timetable for 2018-19 for budget committee review. Goal: budget report to budget committee by end of Fall Semester (early Dec.).

2017-18 Budget Highlights:

- Total CPP budget: \$370,442,272.
- Total Academic Affairs budget: \$126,575,504.
- Additional \$500,000 for bottleneck courses.

Tenure-track searches:	
2017-18:	27
2018-19:	43
2019-20:	46