

Budget Committee Report

November 2017

Submitted by John Lloyd, Chair, Budget Committee

Budget Committee Update

- Met with Provost Alva, Lisa Rotunni, Sep Eskandari, who suggested revisions to the new program budget template.
- Awaiting information on 2017-18 University budget.
- Cal Poly Foundation Budget overview, 11/15/17.

Foundation Budget Overview

- VP Danielle Manning,
 - CPP Foundation CFO David Prenovost,
 - Foundation financial analyst Karen Sandoval.
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- General Activities
 - Enterprises (Bookstore, Dining, Housing).
 - Supplemental Programs (Research, sponsored programs, AG aid-to-instruction, N/C Continuing Ed.), Restricted programs (endowments).
 - Designated Gifts, Reserves.

Foundation Budget Basics

- Cash from operations, financing and reserves: \$9.26M.
 - Sources: Dining Services, University Village, Bookstore, Research Office, Endowment Management, Real Estate, CEU, Foundation Programs, AG, K-W, Philanthropic Grants.
- Total uses of cash: \$7.94M
- Administrative revenues: \$4.79M
- Administrative expenditures (labor, benefits): \$4.89M
- Working capital reserve: \$7.62M
- Long-term plan to fund CalPERS pension obligations.

Additional Links

- Cal Poly Pomona Foundation financial reports and audits:
<https://foundation.cpp.edu/financialreports.aspx>
- Full budget presentation: (attached)