

# 2020-2021 Operating Budget Update

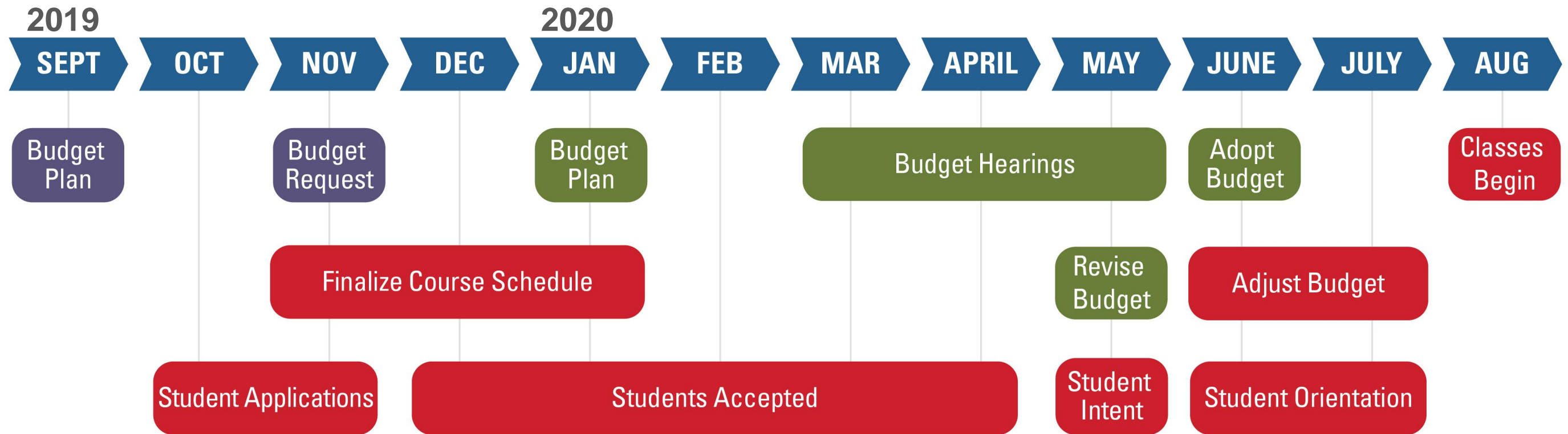
System Budget Advisory Committee  
January 17, 2020



# Overview

- Budget Timeline
- 2020-2021 Governor's Preliminary Budget Outlook & Proposal
- Governor's Preliminary Proposals for CSU
- Next Steps in the 2020-2021 Budget Process

# BUDGET TIMELINE



- STATE
- TRUSTEES
- CHANCELLOR/SYSTEM/CAMPUSES

# State Budget Outlook & Priorities

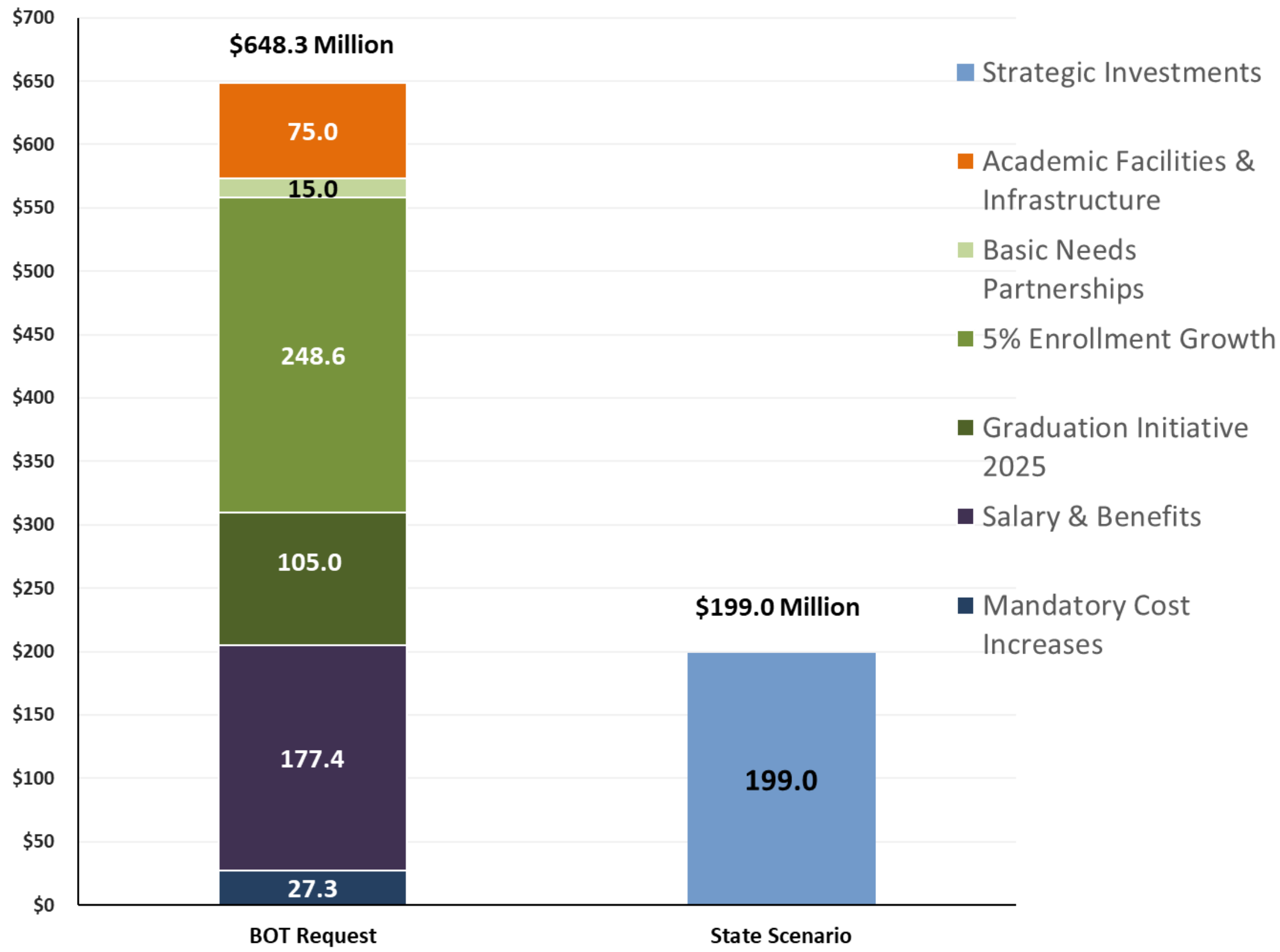
- Revenue growth of 2.6% through 2023-24
- Governor's priorities
  - Building reserves & reducing liabilities
  - Homelessness
  - Investing in existing and new state programs
- Positive outlook and cautious approach

# 2020-21 Governor's Proposals for CSU

Recurring Funding	
Unallocated Increase	\$199 million
Summer Term Financial Aid	\$6 million

One-Time Funding	
Professional & Continuing Education Program Expansion	\$6 million



# Going Forward

- Budget Hearings and Advocacy
- Governor's May Revision
- Final Budget in June

