

Senate Budget Report (Nov. 2021)

Budget Meeting 11/03/21 (via Zoom)

Guests: Joseph Simoneschi-Sloan, AVP, Office of Finance and Administrative Services, VP Ysabel Trinidad, Anne-Marie Larrabure, Senior Manager, Finance and Administrative Services, Michelle Cardona, Director and Controller of University Accounting Services, Kaitlyn Sedzmak, Budget Analyst, Student Affairs.

Members in Attendance: John Lloyd (Chair--CLASS), José Aguilar-Hernandez (CEIS), Anas Salah Eddin (EGR), Hector Flores (BUS), Diane Gonzalez (STAF), Stephen Osborn (SCI), Lisa Rotunni (ADM), Priti Saxena (AG); Not in attendance: Lee-Ann Milburn (ENV), Katie Richardson (REL), Derek Sweem (ASI)

Highlights:

- I. Recap of Campus Budget Conversation (10/26).
 - A. CSU: \$550 Million increase in recurring funds.
 - B. CSU \$976 Million increase in one-time funds.
 - i. Operations: \$67M.
 - ii. Infra and DM: \$898M
 - iii. Legislative designated priorities \$11M
 - iv. GI 2025: \$44.4M

- II. Operating Budget Summary 2021-2022.
 - A. CPP: Total recurring (base) increase: \$20.5M
 - B. CPP: One-time increase: \$5.8M (GI 2025, Prof. Dev., Emergency Financial Aid)
 - C. CPP Revenue:
 - i. State: \$178.5M
 - ii. Tuition/fees: \$184.9M (enrollment est. 28,330)
 - iii. Total Revenue \$363.5M
 - D. Total increase over PY: \$31.8M (Base+One-time+Tuition)
 - E. PY Carryforward: \$104.5M
 - F. HEERF Allocation \$178.6M (Approx \$98M spent so far)
 - G. Total CPP Budget 2021-2022: \$471.7M

- III. Multi-Year Budget Process Overview.
 - A. LAO Report: economic signs look good for CA.
 - B. CSU plans to make a comprehensive budget request for 2022-2023. (Addl \$560M - \$750M)