

Budget Committee Report  
December 2023

The budget committee met with President Soraya Coley, Interim Provost Terri Gomez, VP Ysabel Trinidad, and Assistant VP Carol Lee to discuss the CPP annual budget for F 2023-24

**Committee Member Attending:** Stephen Osborn (chair), Don St Hilaire, Lisa Rotunni, Katie Richardson, and Candice Valentine

### FY 2023-24 Base Budget Summary

Sources	
State Appropriation	\$ 209,589,000
Tuition Revenue	145,689,767
Fee Revenue	24,134,423
<b>Total</b>	<b>\$ 379,413,190</b>
Uses	
Salaries	\$ 197,197,526
Benefits	115,453,028
Operations Expense	20,635,007
Centrally Managed	17,807,509
University Level Financial Aid	40,040,909
Other Committed Resources	1,734,930
<b>Total</b>	<b>\$ 392,868,909</b>
<b>Net Increase / (Decrease)</b>	<b>\$ (13,455,719)</b>

State Appropriation does not include new 447 FTEs for \$3,701,000.

Other pending items with budget impact:

- Compensation impact on the budget is unknown until the CFA and Teamsters negotiations are settled and the CO provides its allocation
- Redistribution of funded FTES
- Tuition increases starting in FY 24-25
- Salary increases and steps in future years

Use one-time fund to "float" as a short-term method to close the gap

← "Float"




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(taken from Budget Presentation)

**FY 2024-25 CSU Budget Overview**

- Multi-year tuition proposal to increase tuition of 6% per year for 5 years starting in the Fall 2024 (ending at the end of 2028-29)

**CSU The California State University 24-25 Expenditure Plan (millions)**

	Base	Increase	
<b>Student Access &amp; Success</b>			
Financial Aid: State University Grant	\$ 701	\$ 58	27% of increase 
Student Access & Enrollment		55	
Graduation Initiative	380	30	
Student Basic Needs & Mental Health	95	7	
<b>Institutional Support</b>			
Title IX and DHR Programs	\$ 20	\$ 16	19% of increase 
State & Federal NAGPRA Compliance		4	
Required Operational Costs	400	63	
Debt Service on Facilities & Infrastructure	440	25	
<b>CSU Workforce Investments</b>			
Faculty & Staff Compensation Pool	\$ 5,374	\$ 221	54% of increase 
Health Premiums	699	78	
<b>Total Ongoing Expenditures</b>	<b>\$ 8,109</b>	<b>\$ 557</b>	

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(taken from Budget Presentation)