

CALIFORNIA STATE POLYTECHNIC UNIVERSITY, POMONA

ACADEMIC SENATE

ACADEMIC PROGRAMS COMMITTEE

REPORT TO

THE ACADEMIC SENATE

AP-034-234

Economics, BS - CSU Degree & CIP Code Changes

Academic Programs Committee

Date: 03/27/2024

**Executive Committee
Received and Forwarded**

Date: 10/02/2024

Academic Senate

**Date: 10/16/2024
First Reading
11/06/2024
Second Reading**

BACKGROUND:

The Economics department is requesting to update the CIP code for the BS degree from 45.0601 (old CSU degree code 22041, Economics) to 45.0603 (new CSU degree code: 22043, Quantitative Economics) to address programmatic changes over the last five years.

Revising the CIP code has tangible benefits for enrollment, professionalization, and student success, and better aligns the department's reporting with the quantitative education they now receive.

RESOURCES CONSULTED:

Deans of All colleges

Dr. Bruce Brown, Chair, Economics Department.

Dr. Salomon Oldak, Director, Graduate Studies.

DISCUSSION and RECOMMENDATION:

The department demonstrated that it has significantly added quantitative analytics requirements in the undergraduate and graduate programs in the past few years. This addition fits well with the description of CIP code 45.0603:

"A program that focuses on the systematic study of mathematical and statistical analysis of economic phenomena and problems. Includes instruction in economic statistics, optimization theory, cost/benefit analysis, price theory, economic modeling, and economic forecasting and evaluation."

The department has also provided a satisfactory comparison with the SJSU program using the same CIP code.

The new CIP code and CSU degree code falls under the STEM **related field** category as proposed by the DHS list [1]. Enlistment to DHS list [1] allows programs to attract more international students as an international student in the listed programs has much longer full-time work eligibility period (around 2-3 years) compared to non-STEM degrees (around 12 months) after graduation.

Based on the information and consultation, the AP committee supports CIP code for the BS degree from 45.0601 (old CSU degree code 22041, Economics) to 45.0603 (new CSU degree code: 22043, Quantitative Economics)

Attachments:

1. <https://www.ice.gov/doclib/sevis/pdf/stemList2024.pdf>
2. https://www.calstate.edu/csu-system/administration/academic-and-student-affairs/academic-programs-innovations-and-faculty-development/Documents/CSU_Codes_to_CIP_2020.pdf