

Budget Committee Report- April 15, 2026

Members: Faculty- Bharti Sharma (Chair), Kang Hoon Sung, Jose M Aguilar-Hernandez, Shokoufeh Mirzaei, Katie Richardson, Anna L Soper, Don St. Hilaire, Michelle Soto-Peña, Staff- Lisa M. Rotunni, Sabrina Toney, ASI Student representative -Addie Hasson

The Budget Committee has met twice during this reporting period.

March 25, 2026- Engaged in an invited presentation on University Advancement Budget Overview, presented by VP Frances Teves, AVP Chris Lee (Development/CDO), and AVP Annie Yea (Government and Community Relations)

Committee members in attendance- Katie Richardson, Anna L Soper, Don St. Hilaire, Addie Hasson, Sabrina Toney, Jose M Aguilar-Hernandez, Lisa M. Rotunni, Bharti Sharma.

April 8, 2026- Engaged in an invited presentation on Associated Students, Incorporated (ASI) Budget Overview presented by Ivan Flores – Student Treasurer, supported by Dr. Liz Roosa Millar (Executive Director ASI) and Ivonne Cabezas (Associate Director of Financial Services ASI) (Report on this presentation will be delivered on May 6 Senate Meeting)

Cal Poly Pomona’s University Advancement (UA) Budget Presentation Summary

- The UA presentation highlights the Cal Poly Pomona’s polytechnic advantage and its role as a driver of economic mobility. For every \$1 of state investment in CPP, \$6.39 in statewide industry activity is generated, when the impact of alumni earnings is included, this increases to \$14.57.
https://www.calstate.edu/impact/Documents/acc_economic-impact-report_pomona_final.pdf
- University Advancement bridges community stakeholders to our mission of student success. It operates through a holistic resource development approach encompassing four major areas: Alumni and External Affairs; Development; Government and Community Relations and Advancement Operations.
- UA is staffed by **63** Personnel: **29** MPP, **3** Confidential staff, **16** Staff, and **15** Student Assistants. UA was impacted by VSIP and had 10 vacancies (Five were MPP and other five were staff). In FY 2025-26, they report one vacant MPP and three staff positions, showing a progress in addressing vacancy gaps.

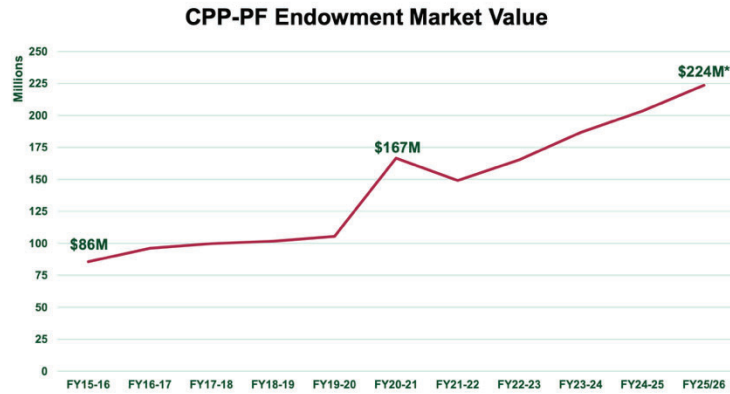
Personnel	FY 23-24	FY 24-25	FY 25-26
MPP	24 [8 vacant]	23 [7 vacant]	29 [1 vacant]
Confidential	2	2	3
Staff	18 [4 vacant]	14 [3 vacant]	16 [3 vacant]
Subtotal	44	39	48
Student Assistants	18	18	15
Total	62	57	63

- UA operating budget is ~ **\$6.5 M** (\$6,513,385), of which \$4,839,445 is supported through State Budget Allocation. An additional \$1,673,940 is derived from from Payroll Reimbursement and Development and Campaign planning, generated through several sources including gift and endowment management fee.
- UA oversees Commencement which has a separate budget of **\$857,711** its sources are - \$722,192- State Graduation Fee, \$35,519 Philanthropic Account UA, \$100,000 Enterprise Foundation.
- UA establishes annual philanthropic fundraising goals, for FY 25/26 the target is **\$12.6 M**. To date UA has achieved 59% (\$7.4 M) goal.



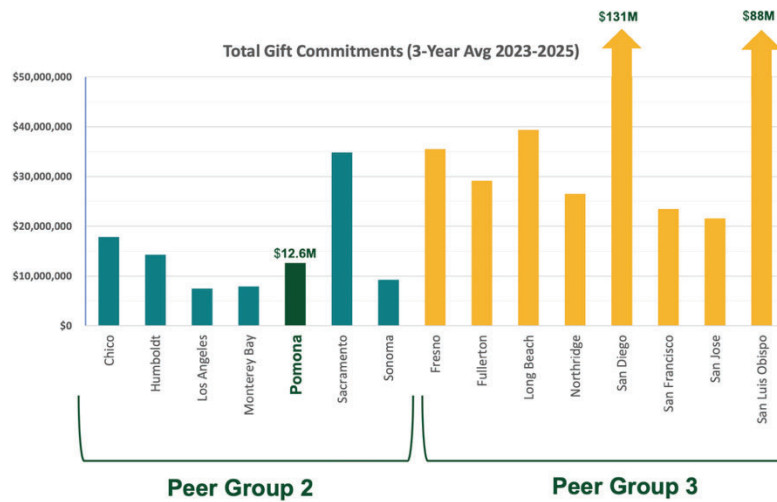
- Additional investments- Newly reported **\$26 M** for Foothill Transit Bronco Mobility Hub. Previously reported \$25 M in congressional funding -Air Force Research Laboratory, \$18.75 M for University Farms, \$1 M for the Downtown Community Hub.
- CPP-Philanthropic Foundation Endowment has a current market value **\$224 M** with a **\$4%** distribution rate, approved by the CPP-PF board each fall. The CPP-PF endowment distribution for FY 24-25 was **\$6.72 M**.

- An additional ~\$100 M are invested in a general investment pool (GIP). These funds must be spent aligned to donor intent.



Since FY 15-16, the market value of the endowment has grown by \$138M (~161%)

- CPP is characterized within CSU Peer group 2 based on key metrics such as endowment market value, number of individual donors etc. Peer institutions in this group include CSU Chico, CSU Humboldt, CSU Los Angeles, CSU Monterey Bay, CSU Sacramento and CSU Sonoma.



- Alumni Engagement- Nearly 25,000 alumni participated in experiential learning engagement opportunities in FY 24-25 and more than 1,000 alumni volunteered (Career advancement alumni panel, mock interview etc.)

- Advocacy- CPP has an unmet student housing demand of 1,761 beds. Measures in Assembly (AB 736) and Senate (SB 417) proposes \$10 Billion general obligation bond to fund affordable housing. CPP and the CSU are asking for up to \$1 Billion from the proposed bond to be allocated for public higher education. As per facilities, 30% of CPP buildings are 60 years older and 62% are 30 yrs old. CPP projected deferred maintenance backlog is ` \$900 M.
- Government Relations and Federal Priorities: Pell grants, Emerging Research Institutes and MSI, Federal work study programs, advocacy for equitable facilities and administrative costs, other priorities covered under Basic Assistance for Students in College (BASIC) Act. CPP Institutional Priorities: Future paths, emerging technologies, campus modernization.
- Ways to partner with UA- engage through development officer, join monthly coffee with development, serve as an ambassador, tell CPP story. Sign up for Professor for a Day, Financial gifting through Payroll deduction. Broncos give 2026 March 18-19, 2026, raised \$686,914 in 36 hours, 1687 Broncos donated across 42 states, 138 programs supported. Bronco Launchpad (Fall 2025) raised \$145,199, 1476 gifts received, 91 projects supported.

Committee Discussion Themes

- The committee discussed with UA how annual philanthropic gift goal are set. UA indicated that goals are based on current fundraising pipeline and expected within a year.
- The committee inquired about strategies to increase large-dollar gifts. UA noted they are working on developing a top 50 prospective donor list to focus on cultivating and securing major gifts.
- The committee discussed role of UA's role in Lanterman Project Development. UA described the project as a future regional workforce driver, emphasizing its broader community, economic and educational impact.
- The committee suggested enhancing faculty engagement in fundraising- proposed hosting coffee sessions at college-level to connect faculty with development officers. These interactions can improve understanding of faculty and student project needs, aligning academic and development priorities.

Budget Committee Commentary and Collaborative Next Steps

The committee expresses its appreciation to UA for an engaging presentation and discussion. Looking ahead, the committee encourages continued collaboration and transparent financial analysis.