

**Associated Students Incorporated
FY 2025–26 Financial Summary & Comparison**

Associated Students Incorporated Fund (1)

Fiscal Year	2023/24 Actuals	2024/25 Actuals	2025/26 Budget
Revenues			
Fee Revenue	\$ 3,382,995	\$ 3,536,958	\$ 3,459,457
Operating Revenue	<u>561,371</u>	<u>869,656</u>	<u>346,000</u>
	\$ 3,944,366	\$ 4,406,614	\$ 3,805,457
Expenses			
Salaries	\$ 364,159	\$ 554,759	\$ 486,203
Benefits	28,445	864,756	389,492
Operating Expenses	<u>1,695,896</u>	<u>1,708,823</u>	<u>2,131,184</u>
Total Expenses	\$ 2,088,500	\$ 3,128,338	\$ 3,006,879
Net Income/(Deficit)	\$ 1,855,866	\$ 1,278,276	\$ 798,578

Facilities and Operations Fund (9)

Fiscal Year	2023/24 Actuals	2024/25 Actuals	2025/26 Budget
Revenue			
Fee Revenue	\$ 15,675,000	\$ 15,900,000	\$ 16,395,000
Operating Revenue	<u>2,784,869</u>	<u>3,110,096</u>	<u>1,573,191</u>
	\$ 18,459,869	\$ 19,010,096	\$ 17,968,191
Expenses			
Salaries	\$ 8,524,077	\$ 8,497,875	\$ 11,258,732
Benefits	1,987,257	1,723,323	2,323,711
Operating Expenses	<u>4,904,567</u>	<u>5,390,446</u>	<u>4,385,748</u>
Total Expenses	\$ 15,415,901	\$ 15,611,644	\$ 17,968,191
Net Income/(Deficit)	\$ 3,043,968	\$ 3,398,452	\$ -

Overview of Fee and Fund Structure

Associated Students Incorporated (ASI) operates through two primary funds supported by mandatory student fees approved by student referendum: the ASI Fund and the Facilities and Operations (F&O) Fund. Each fund is legally restricted to specific purposes, and resources are managed in accordance with applicable CSU and auxiliary organization requirements.

*** ASI Fund Allocation**

The ASI Fund is supported by the ASI Student Body Fee and is used to fund student representation and governance, allocations to recognized student clubs and organizations, and programs and services that directly support students.

*** Facilities & Operations (F&O) Fund Allocation**

The Facilities and Operations (F&O) Fund is supported by the Student Union Fee approved by student referendum and is used to operate, maintain, and sustain the Bronco Student Center (BSC) and BRIC.

- **Bond Debt Service:** A portion of fee collections is first applied to required bond principal and interest payments related to facility construction.
- **Administrative Charges:** Required administrative costs are applied prior to operating activity.
- **F&O Fee Revenue (Operating Portion):** The remaining balance represents the portion of student fee revenue available to support annual facility operations and is reflected as operating revenue in this summary.