



FY25-26 Budget Updates

Academic Senate Budget Committee

November 12, 2025





Presenters

Michelle Cardona

Interim Vice President and Chief Financial Officer
Administrative Affairs

Carol Lee

Assistant Vice President for Budget Planning & Analysis



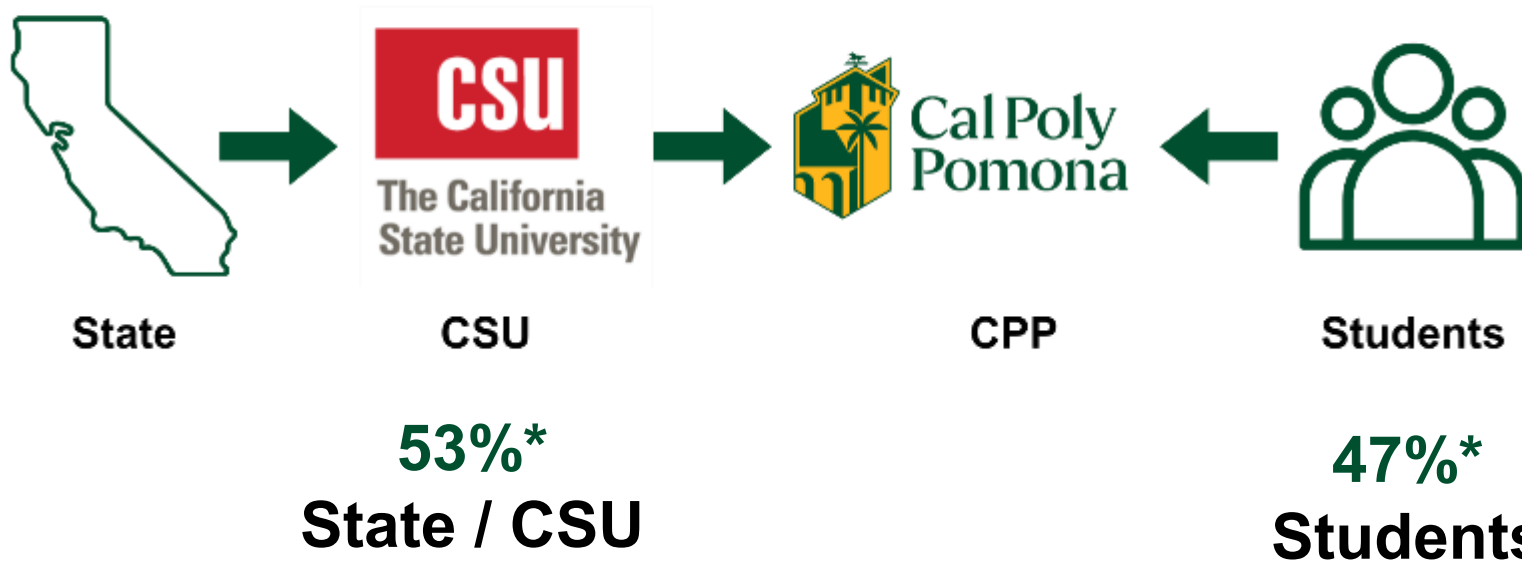
Agenda



- CPP Spring 2026 Enrollment
- CSU FY25-26 and FY26-27 Budgets
- CPP FY25-26 Budget



CPP's Revenue Sources



Basis for Revenue	Enrollment & Priorities	Enrollment x Rate(\$) per student
Enrollment	Receive funding for 20,753 full-time equivalent students (FTES)	Receive tuition & fees for all 22,952 FTES (target)
Campus Ability to Change	No	No for tuition; Limited for fees

*Based on FY25-26 estimated revenues as of 7/31/2025.



CPP Spring 2026 Enrollment



College Year 2025–26 Enrollment Status

Overall Outlook

- Campus remains **on track to meet or exceed** the 2025–26 enrollment goal.
- Secures **\$1.8M in permanent CSU funding**.
- **Fall 2025:** Slightly below target (lower new undergraduate students).
- Strong **continuing student performance**:
 - Higher retention
 - Increased average unit load
 - Improved re-enrollment (stop-outs & at-risk students)

Current Spring 2026 Registration (as of Nov 2, 2025)

- Current Spring 2026 registration is in line with expectations.
- **Headcount:** 21,292, **FTES:** 17,403, **Average Unit Load:** 12.18

Spring 2026: Next Critical Phase

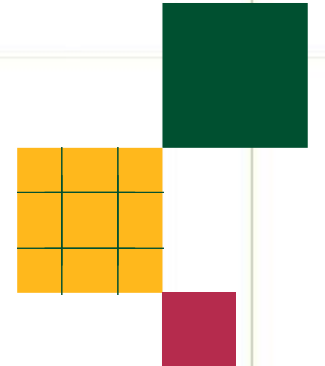
- Preparing for **largest-ever spring transfer cohort**.
- Need at least **600 new transfer students** to meet CY 2025–26 goal.
- **Early indicators strong**:
 - High intent-to-enroll rates ahead of Nov 15 deadline.
 - Current projections suggest the goal may be slightly exceeded, positioning the campus to **achieve the full target**.



CSU Budget



2025-26 Final Budget



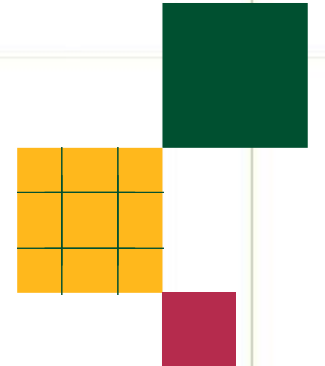


CSU Accepts the Zero-Interest Loan in One-Time Dollars

- **\$144 million** a zero-interest General Fund loan option
- Loan does not apply to out-year Compact funding assumptions and deferrals
- General Fund loan is **one-time** and must be paid back, in full, on July 1, 2026
- Chancellor Garcia has authorized that the \$144 million be used to create one-time compensation pools for all CSU employee groups.
- The details regarding how this compensation is structured and distributed are subject to the collective bargaining process



2026-27 Approved Budget Request





2026-27 CSU Operating Budget Plan

Current 2025-26
\$8.49B
Base Budget

Proposed Budget
\$597M
Increase

Proposed 2026-27
\$9.09B
+7% Growth



2026-27 Operating Budget Plan

(in millions)	
REVENUES	
Restoration of 2025-26 General Fund Reduction	\$143.8
Full Restoration: Compact Year 4	252.3
Tuition: Scheduled 6% Rate Increase	175.8
1% Enrollment Growth	25.2
New Revenue Subtotal	\$597.1
EXPENDITURES	
Baseline Commitments	(\$323.7)
Essential Priorities	(273.4)
Expenditure Subtotal	(\$597.1)



CSU Budget Advocacy

Restore Cuts

- Restore the **\$143.8M General Fund reduction** to protect programs and student success

Honor the Year 4 Compact

- Provide the **full 5% base increase (\$252.3M)** as promised



CPP Budget



FY25-26 CPP Operating Budget Plan

\$430M
Operating Budget

Balanced Budget

Due to VSIP, benefit
budget adjustment,
enrollment growth, and
divisional budget
reduction

22,952 FTES
Enrollment Target

Budget Challenge: Budget uncertainty resulted in multiple iterations and cost reduction measures to reach a balanced budget.



FY25-26 CPP's Budget Journey

- August 2025: University Budget Planning & Analysis (BPA) office released the base budget, carryforward funds, and one-time allocations for the General Fund, Cost Recovery, and Lottery
- September 2025: Divisions submitted their position and operating & expense (O&E) budgets in Questica, completing FY25-26 budget development
- October 2025: The FY25-26 budget entered the “maintenance phase”—monitor spending and variances quarterly. BPA conducted the first quarterly financial review



FY25-26 CPP Budget Allocation

- Provost / divisional VPs determine how funding is allocated to the colleges and departments

Base Budget

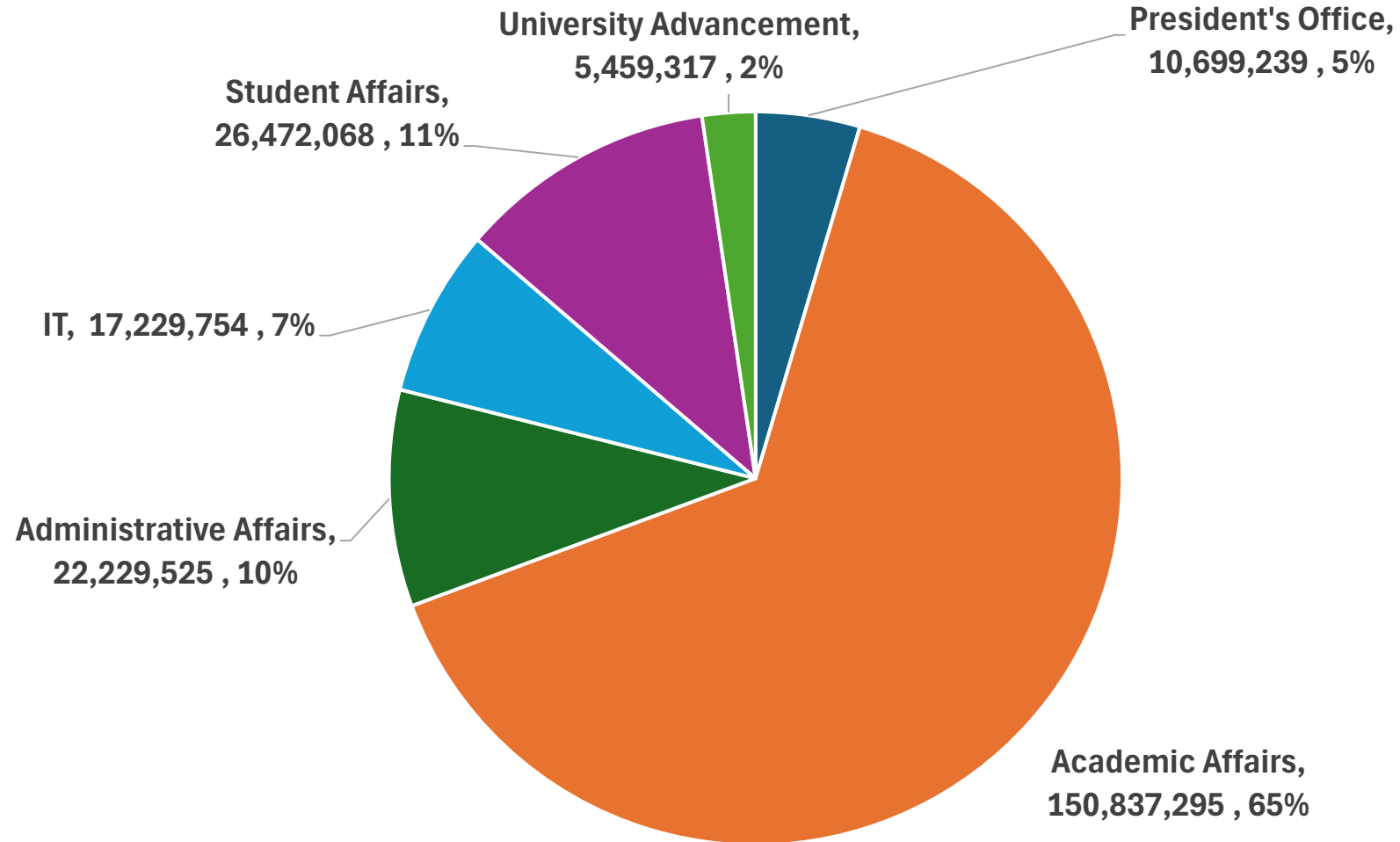
- Addition of \$7 million to address compensation and O&E obligation added in FY24-25

One-Time Budget

- FY24-25 Carryforward balances
- Additional \$7.7 million one-time support for anticipated shortfalls
- \$3 million recurring one-time funds for compensation and O&E
- \$1.3 million funding for stateside summer instruction



FY25-26 CPP Base Budget Distribution



■ President's Office ■ Academic Affairs ■ Administrative Affairs ■ IT ■ Student Affairs ■ University Advancement



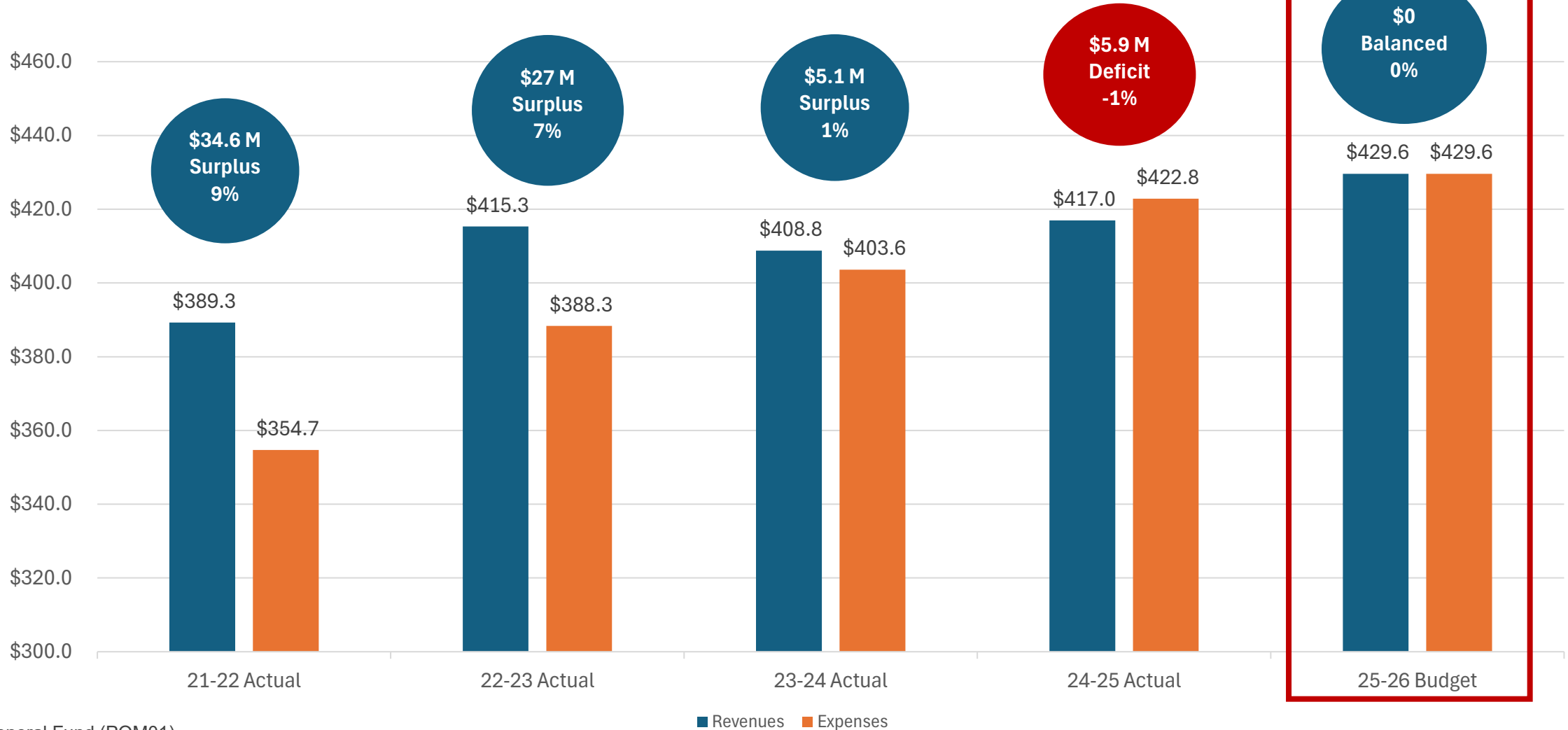
FY25-26 Budget is Balanced

(in millions)

\$28.5M HEERF over 3 years

VSIP Saving

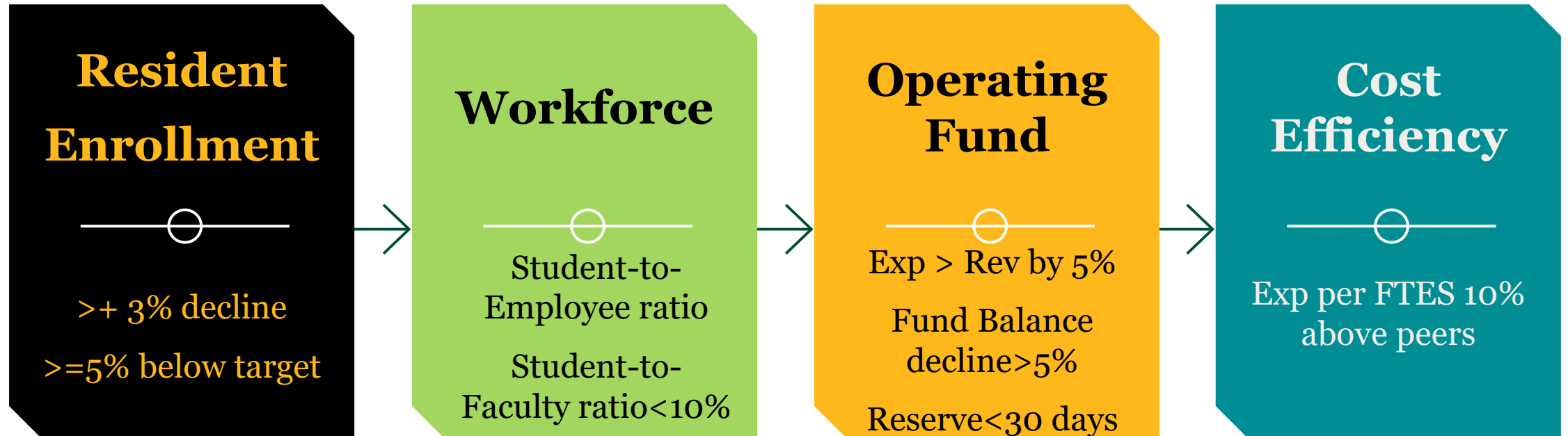
Total Operating Revenues and Expenses





CSU Fiscal Action Plan (FAP)

The CO evaluates each university using the following **enrollment** and **fiscal health indicators**:



- All universities were required to submit their Fiscal Action Plan (FAP) by October 15.
- Our FAP submission requirements were limited to strategies that contributed to our successful enrollment growth and cost saving strategies



Key Takeaways

- CSU accepted the \$144M zero-interest loan in one-time funds
- CSU FY26-27 budget request includes \$144M budget cut and \$252M Year 4 (25-26) Compact restorations
- CPP remains on track to meet 25-26 enrollment goal
- CPP balanced FY25-26 budget; divisions have received allocations and completed budget planning
- Financial stability remains cautious, reliant on meeting enrollment growth targets
- State and federal level uncertainty

CPP Financial Transparency Website



<https://www.cpp.edu/fas/financial-transparency/index.shtml>