COURSE OUTLINE

I. Catalog Description

EC 665  Economic Development (4)

Advanced topics in economic development. Historical analysis of causes and consequences of economic development. Special attention to the problems of developing and underdeveloped nations. 4 lecture/discussions. Prerequisites: EC 411 or equivalent. Unconditional standing required.

II. Required Background or Experience

EC 411 or equivalent. Unconditional standing required.

III. Expected Outcomes

Students in EC 665 will:

a) define and analyze the meanings of economic development and growth,

b) summarize the prominent theories of economic development and growth,

c) examine the ideology of economic development in three political economic systems -- capitalism, socialism and communism,

d) define and analyze problems and policies pertinent to domestic and international growth and development issues, and

e) apply Western economic models to current problems of developing nations.

IV. Text and Readings

Texts:


**Readings:**


**V. Minimum Student Materials**

Textbooks, notebooks, and access to library materials.

**VI. Minimum College Facilities**

Classroom suitable for lecture/discussions and student presentations.

**VII. Course Outline**

A. Introduction

1. What is Economic Development
2. Why We Study Economic Development
3. Measurement of Economic Development
4. The Validity of GNP as A Criteria of Development
5. Economic and Non-Economic Factors

B. Theories of Economic Development

1. The Classical Theories
2. The Neo-Classical Theories
3. Marxian Model of Growth
4. Rostow Model of Growth
5. Linear Stages and Structural Change Models

C. Problems and Policies: Domestic

1. Growth and Income Distribution
2. The Population Debate
3. Unemployment
4. Rural-Urban Migration
5. Agriculture
6. Education and Development

D. Problems and Policies: International

1. Trade Theory and Development
2. The Balance of Payments
3. The International Debt

4. Foreign Aid

E. Financing Economic Development
   1. Mobilizing Domestic Resources
   2. Monetary and Fiscal Policies

F. Strategic Programs
   1. Development Planning
   2. Regional and Urban Planning

VIII. Instructional Methods

Lecture/discussions with active student participation, and student presentation of their research papers.

IX. Evaluation of Outcomes

Class participation, midterm and final examinations, and a written and oral presentation of a research paper on an economic development topic.