I. Catalog Description

EC 666 Economic Planning (4)

Critical review of goals, means, theories, and practices of economic planning. Central planning and decentralized planning. Conceptual and methodological differences in advanced and underdeveloped economies. 4 lecture/discussions. Prerequisites: EC 411 or equivalent. Unconditional standing required.

II. Required Background or Experience

EC 411 or equivalent. Unconditional standing required.

III. Expected Outcomes

Students in EC 666 will:

   a) characterize the variety of economic systems with respect to regional, national and international economic planning,

   b) compare and contrast models of economic planning under centralized, command, mixed, and market-oriented economies,

   c) define and apply the principles of the planning process to case studies of selected countries, and

   d) analyze short term vs long term planning policies.

IV. Text and Readings

Texts:


Readings:


V. **Minimum Student Materials**

Textbooks, notebooks, and access to library references.

VI. **Minimum College Facilities**

Classroom suitable for lecture/discussions and student presentations.

VII. **Course Outline**

A. Why Planning?

B. Planning Under Socialism, Communism and Capitalism

C. Planning as A Preparation for Policy
   1. Public and Private Activity
   2. Short-Medium and Long-Term Policies
   3. The Means of Economic Policy

D. Planning as A Process
   1. From An Unplanned to A Planned Policy
   2. Methods of Planning
   3. Planning Procedure
4. The Organization of Planning

E. Soviet Economic Planning

F. Workings of A Planned Economy

G. Management and Administration of A Planned Economy

H. Regional Planning

I. Application of Economic Planning -- Case Studies
   1. U.S.S.R.
   2. Yugoslavia
   3. China
   4. U.S.
   5. India
   6. Pakistan
   7. France
   8. Britain
   9. Nigeria

VIII. Instructional Methods

Lecture/discussion with active student participation and presentation of student research papers.

IX. Evaluation of Outcomes

Students complete two written examinations, a term paper not to exceed 20 pages, and presentation of related topics to the class.