



Office of Financial Aid & Scholarships
Cal Poly Pomona
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2018 – 2019 CALIFORNIA DREAM LOAN INSTRUCTION SHEET

Cal Poly Pomona participates in the California Dream Loan Program which offers a low interest rate and is guaranteed by the California Student Aid Commission. This loan is only available to eligible AB540 undergraduate students. Award amounts range up to \$3,000 for 2018-2019 academic year and awarded based on the availability of funds. The interest rate for 2018-2019 is 5.045%. This interest rate will change on July 1, 2019.

Eligibility:

Students must:

- 1) Have a completed [Dream Act Application](#) by March 2
- 2) Enroll in at least half-time (6 units or more)
- 3) Meet Satisfactory Academic Progress ([SAP](#))
- 4) Have AB540 Affidavit on file (including U-Visa Students)
- 5) Have a 0 EFC (Expected Family Contribution)

Disbursement:

Students must:

- 1) Accept loan offered on Bronco Direct. (**Able to accept on July 23, 2018**)
- 2) Complete a Master Promissory Note ([MPN](#)) when notified by Educational Computer Systems Inc. (ECSI) (**Able to complete starting, August 1, 2018**)
- 3) Allow an additional 5 business days for funds to disburse
- 4) Complete all requirements within 30 days from accepting the loan

For questions regarding MPN, contact ECSI at (888) 549-3274 or log on to www.heartlandecsi.net.

To cancel or reduce the amount of the California Dream Loan, submit an [Information Update Form](#) requesting the changes to the Office of Financial Aid & Scholarships.

Repayment:

Interest does not accrue on this loan while enrolled at least half-time or during the six month grace period prior to repayment. After a student graduates, leaves school, or drops below half-time enrollment, the student/borrower will have a six-month "grace period" before they enter repayment. During this period, the student/borrower will receive repayment information via email by Student Accounting and Cashiering Services at Cal Poly Pomona. Typically, the minimum monthly payment is \$50, but may vary depending on the amount of loan debt incurred. More information regarding repayment obligations would be covered during the student/borrower's Exit Interview. Questions regarding the [CA Dream Loan Exit Interview](#), repayment, deferment, or loan forgiveness may be answered by our Student Accounting & Cashiering Services Office (909) 869-2010.

Visit us online at www.cpp.edu/~financial-aid