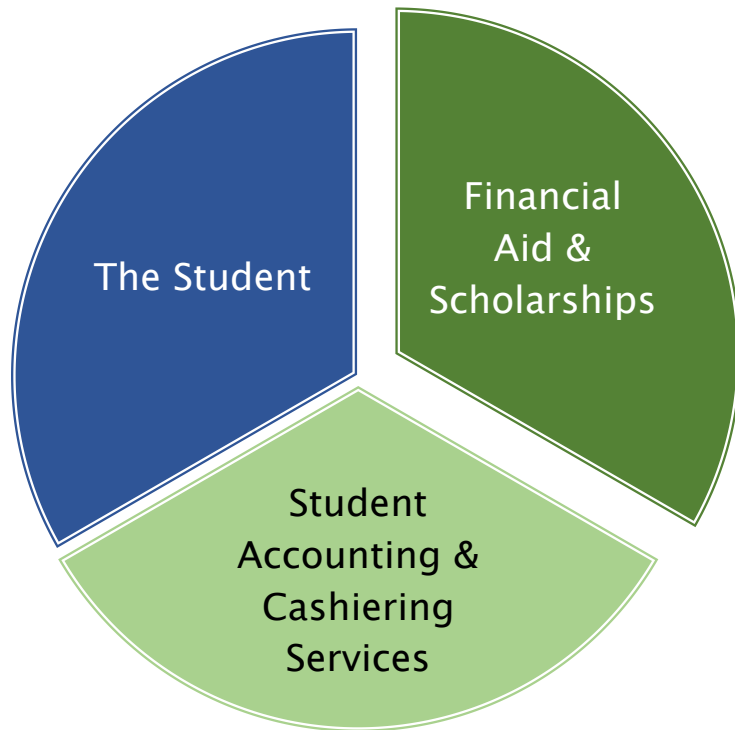


# Understanding Financial Aid:

Charles W. Conn – Associate Director, Financial Aid & Scholarships

August 14, 2021

# Financial Aid: Who We Are



## Partners in the process

- Students have **primary responsibility** to pay for postsecondary, graduate-level education expenses
- Financial Aid **helps** bridge the funding gap
- Eligibility for aid is based on **individual** circumstances / resources.
- Most financial aid for Graduate students is in the form of federal loans.

# Financial Aid: What We Do

- Determine Student Aid Eligibility
- Package Financial Aid Funds
- Coordinate Aid
  - Federal & Cal Poly Pomona
  - Scholarships & Stipends
  - Tuition Waivers
- Release Financial Aid funds (to Student Accounting)

# Student Accounting & Cashiering Services: What They Do

- Place charges on Student Account
- Receive and Apply Payments
  - Individual Payments
  - Payment Plans
  - Financial Aid
  - Fee Waivers
  - Third-Party Organizations
- Place & Release Financial Holds
- Process Refunds
- Tax Documents (1098-T)

# COLLEGE COSTS

Knowledge is Power



# Financial Aid Principles

## What is Cost of Attendance (COA)?

Estimation of expected costs



Tuition and fees



Transportation



Room and board



Miscellaneous  
personal expenses



Books and supplies

# Cost of College – Financial Aid Budgets

Annual Costs of Attendance for California Residents			
Expenses	Commuter	On-Campus	Off-Campus
Tuition & Mandatory Fees	\$8,872	\$8,872	\$8,872
Room & Board	\$7,645	\$16,330	\$13,643
Books	\$1,045	\$1,045	\$1,045
Transportation	\$1,828	\$1,076	\$1,582
Personal	\$2,348	\$2,225	\$2,294
TOTAL	\$21,738	\$29,548	\$27,436

Unless living “On Campus” –focus on tuition & fees and books & supplies

<https://www.cpp.edu/financial-aid/graduate/newly-admitted-and-current1/costs.shtml>



# FINANCIAL AID

## What is Available

**SCHOLARSHIP APPLICATION FORM**

Read and Understand the Instructions \*

☐ Yes, I have

If selected, you will be asked for documentation to support the data you provide. Likewise, all correspondence and award agreements will be generated from the personal information submitted below. So, please use proper spelling, capitalization and punctuation.

**1. Personal Data:**  
Tell us about yourself

Full Name:

First Name:  Middle Name:  Last Name:

Social Security Number:

Birthdate:

Mobile No.:

E-mail:

Address:

City:  State:  Zip:

When the confirmation will be sent to:

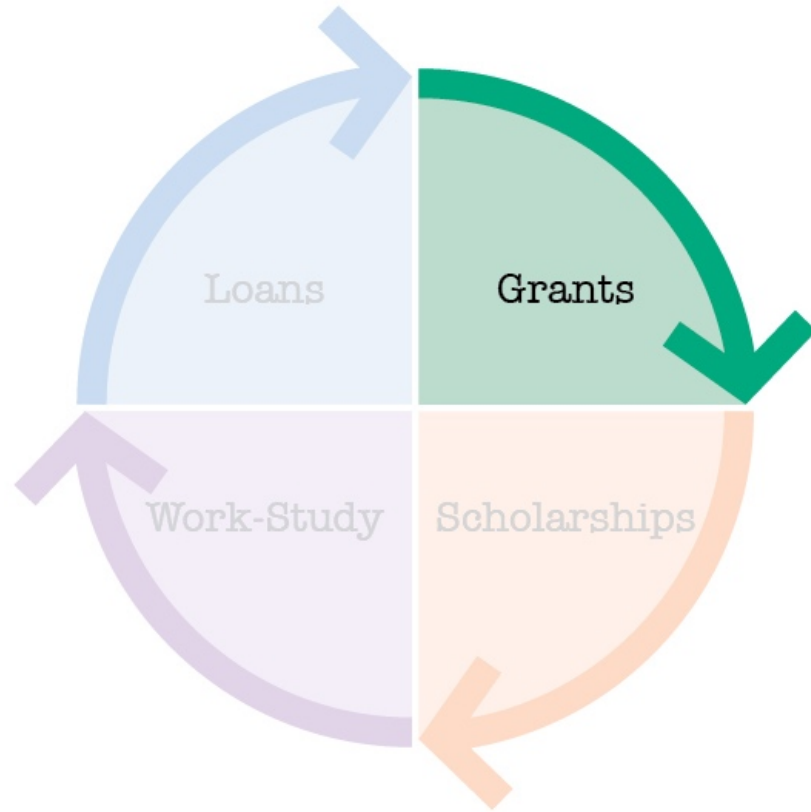


# Financial Aid Package



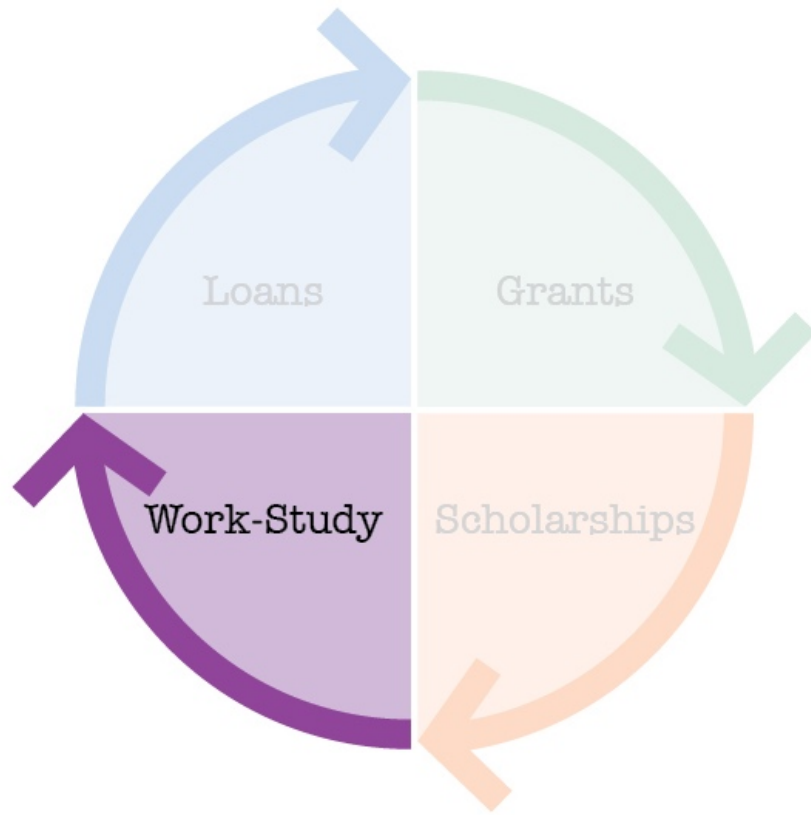
**Completing the FAFSA/CAL DREAM ACT provides eligibility consideration for 3 Types of Aid**

# Grants (Free Money)



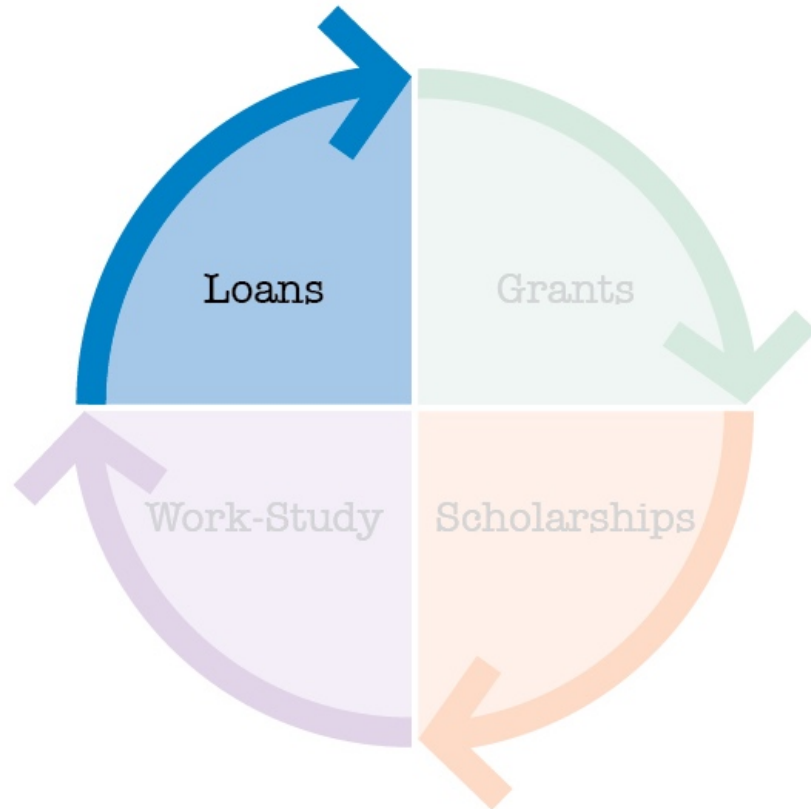
- Cal Poly Pomona Institutional Grants
  - **State University Grant:**
    - Covers Tuition Fee Only
    - Must be enrolled at least  $\frac{1}{2}$  time (3 units)
    - Adjusted to the tuition fee being charged
  - **Graduate Business Grant:**
    - Students in programs charged per-unit Professional Program Fee
    - Fixed amount = \$1,620 per semester
    - Must be in at least 6 units of courses charged Professional Program Fee
    - Added to Aid Package retroactively (after Census)

# Federal Work Study (Money you Earn)



- Based on demonstrated need
- Student must find a Work-Study job (many on-campus offerings)
- 10 – 15 hours per week and paid directly to student
- At least the minimum wage, never below

# Loans (Money you pay back)



## Direct Subsidized & Unsubsidized

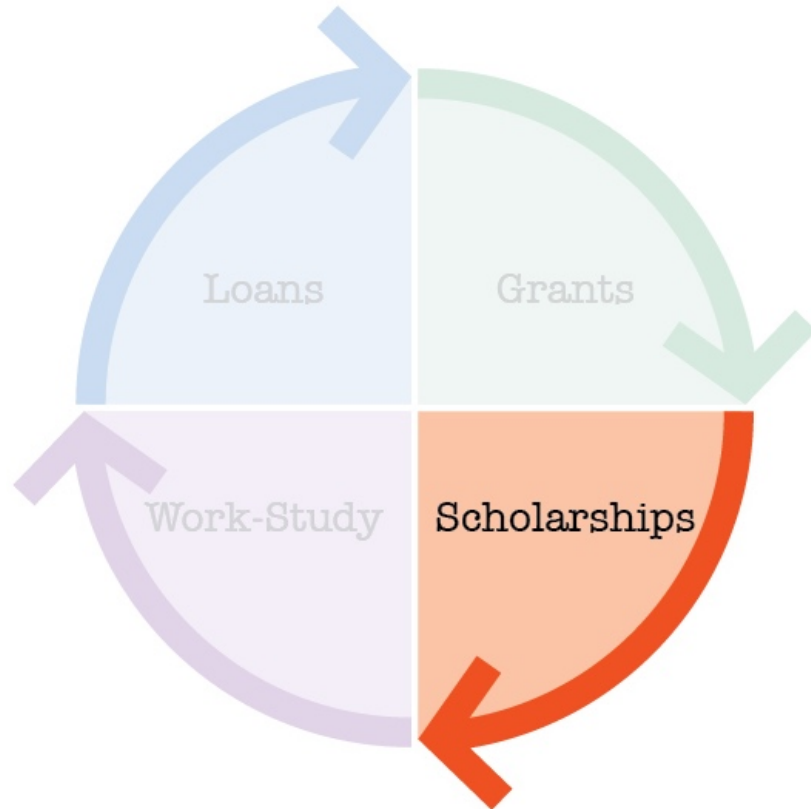
➤ *UN-Subsidized*: Interest at all times

*Interest rate for loans borrowed in 21-22 is 3.73%*

## Direct Graduate PLUS

## Private Loans

# Scholarships (More Free Money)



- Athletic, Academic, Leadership, Theatre, Music
- Usually Competitive
- Institutional
- National
- State, Local, or Civic

<https://www.cpp.edu/financial-aid/scholarships/>



# Be Smart About Scholarships



- <https://csupomona.academicworks.com/>

**Applications for 2022 – 2023 Academic Year open  
October 1<sup>st</sup>, 2021 (and close March 2<sup>nd</sup>, 2022)**

# Accessing Your Financial Aid

<https://my.cpp.edu/>

The screenshot shows the my.cpp.edu website interface. At the top is a navigation bar with links: Home, Virtual Instruction Resources, My Status, My Personal Info, Employee Center, Campus, Online Services, My Tab, and My Tab. Below the navigation bar is a message: "Your feedback is important to us!". The main content area is divided into sections. The "Favorites" section displays a row of icons: Blackboard, BroncoDirect Student Center (highlighted with a red box), BroncoDirect for Faculty/Staff, BroncoDirect for Students, CPP Connect's Planner, and Canvas. Below the Favorites section is the "My Class Schedule" section, which states "You are not enrolled in any classes.". The bottom section is divided into three columns: "My Student Account" showing a balance of \$0.00 with buttons for "View Account Detail", "Make a Payment", and "Manage Payment Plan"; "Financial Aid Status" showing "Aid Year: 2021-2022 Action Required" with buttons for "View Financial Aid Status Detail" and "Financial Aid Student Forms Portal"; and "Important Dates & Deadlines" showing a table of dates and events.

Important Dates & Deadlines		
<b>Jun 9 - Aug 6</b> New Student Orientation - Fall 2021	<b>Jul 22</b> Fees Due - Fall 2021	<b>Jul 27</b> Last day to drop units and receive a pro-rated refund - Summer 2021 2nd 5wk Session
<b>Aug 4</b>	<b>Aug 6</b>	<b>Aug 9 - Sep 1</b>

# Accessing Your Financial Aid

The screenshot displays the CalPolyPomona BroncoDirect website interface. On the left, a vertical navigation menu is visible, with the 'Student Center' option highlighted by a red box. The main content area on the right is divided into several sections. The 'Admissions' section at the top includes a button for 'Apply for Admission' and a message stating, 'You do not have any pending applications at this time.' Below this is a 'Search for Classes' bar. The 'Holds' section shows 'No Holds.' with a count of 0. The 'To Do List' section, also highlighted with a red box, shows two items: 'Direct Loan PLUS Note 2018' and 'Direct Loan PLUS Note 2019', with a total count of 2. A 'More' button is located below the list. At the bottom, the 'Enrollment Dates' section is partially visible, showing 'Fall Semester 2021 Term'.

CalPolyPomona ▶ BroncoDirect

**Student Center** >

My Communications >

Personal Information ▾

Classes & Registration ▾

Financial ▾

Graduation ▾

Academics ▾

New Students ▾

Other ▾

Feedback >

**Admissions**

Apply for Admission >

*i* You do not have any pending applications at this time.

**Search for Classes**

**Holds** 0

No Holds.

**To Do List** 2

Direct Loan PLUS Note 2018

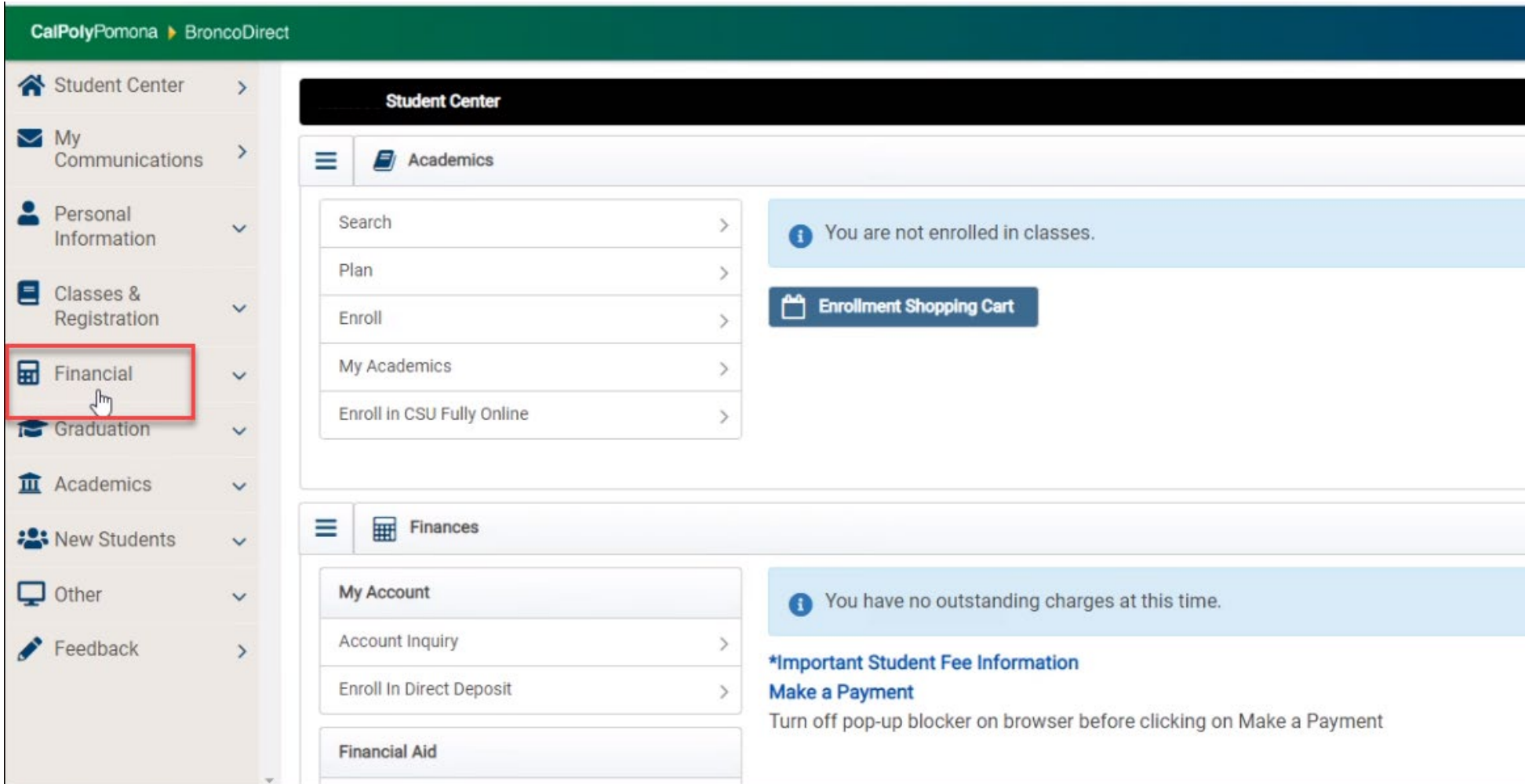
Direct Loan PLUS Note 2019

**More**

**Enrollment Dates**

Fall Semester 2021 Term

# Accessing Your Financial Aid



The screenshot displays the CalPoly Pomona BroncoDirect Student Center interface. The left sidebar contains a list of navigation options: Student Center, My Communications, Personal Information, Classes & Registration, Financial (highlighted with a red box and a mouse cursor), Graduation, Academics, New Students, Other, and Feedback. The main content area is divided into two sections: Academics and Finances. The Academics section includes a search bar and a list of links: Search, Plan, Enroll, My Academics, and Enroll in CSU Fully Online. The Finances section includes a 'My Account' section with links for Account Inquiry and Enroll in Direct Deposit, and a 'Financial Aid' section. A message on the right states 'You are not enrolled in classes.' and another message states 'You have no outstanding charges at this time.' A button for 'Enrollment Shopping Cart' is also visible.

CalPolyPomona ▶ BroncoDirect

**Student Center**

**Academics**

- Search
- Plan
- Enroll
- My Academics
- Enroll in CSU Fully Online

**Finances**

- My Account**
  - Account Inquiry
  - Enroll in Direct Deposit
- Financial Aid**

**Messages:**

- You are not enrolled in classes.
- You have no outstanding charges at this time.

**\*Important Student Fee Information**

**Make a Payment**

Turn off pop-up blocker on browser before clicking on Make a Payment

# Accessing Your Financial Aid

The screenshot displays the CalPoly Pomona BroncoDirect Student Center interface. The left sidebar contains a navigation menu with the following items: Student Center, My Communications, Personal Information, Classes & Registration, Financial, My Financial Aid (highlighted with a red box and a mouse cursor), Accept/Decline Awards, Enroll in Direct Deposit, Account Inquiry, View 1098T, Graduation, Academics, and New Students. The main content area is divided into two sections: Academics and Finances. The Academics section includes a search bar, a list of links (Search, Plan, Enroll, My Academics, Enroll in CSU Fully Online), and a message stating 'You are not enrolled in classes.' with an 'Enrollment Shopping Cart' button. The Finances section includes a 'My Account' section with links for Account Inquiry and Enroll In Direct Deposit, a 'Financial Aid' section, and a message stating 'You have no outstanding charges at this time.' Below this, there is a section for '\*Important Student Fee Information' with a 'Make a Payment' button and a note to turn off pop-up blockers.

CalPolyPomona ▶ BroncoDirect

**Student Center**

**Academics**

Search >

Plan >

Enroll >

My Academics >

Enroll in CSU Fully Online >

**You are not enrolled in classes.**

**Enrollment Shopping Cart**

**Finances**

**My Account**

Account Inquiry >

Enroll In Direct Deposit >

**Financial Aid**

**You have no outstanding charges at this time.**

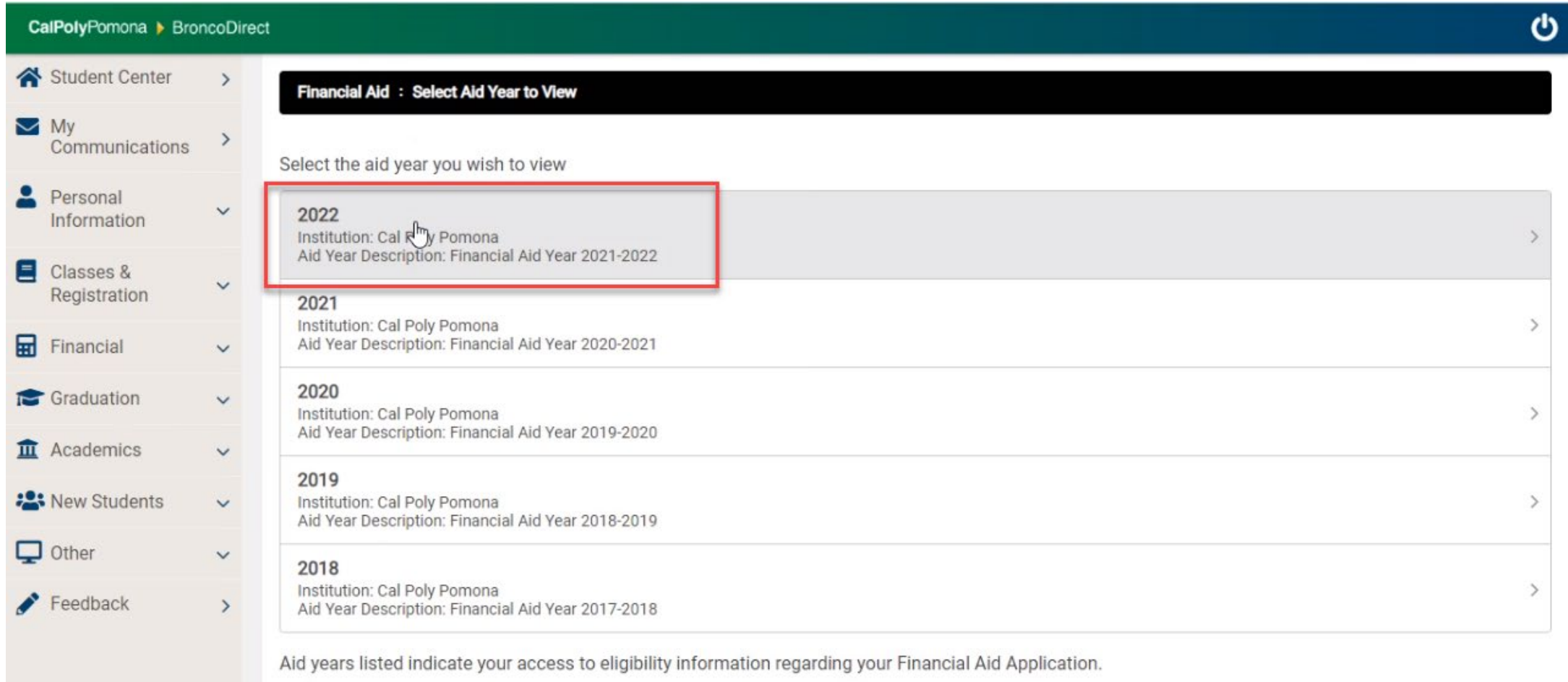
**\*Important Student Fee Information**

**Make a Payment**

Turn off pop-up blocker on browser before clicking on Make a Payment



# Accessing Your Financial Aid



CalPolyPomona ▶ BroncoDirect

**Financial Aid : Select Aid Year to View**

Select the aid year you wish to view

<b>2022</b> Institution: Cal Poly Pomona Aid Year Description: Financial Aid Year 2021-2022	>
<b>2021</b> Institution: Cal Poly Pomona Aid Year Description: Financial Aid Year 2020-2021	>
<b>2020</b> Institution: Cal Poly Pomona Aid Year Description: Financial Aid Year 2019-2020	>
<b>2019</b> Institution: Cal Poly Pomona Aid Year Description: Financial Aid Year 2018-2019	>
<b>2018</b> Institution: Cal Poly Pomona Aid Year Description: Financial Aid Year 2017-2018	>

Aid years listed indicate your access to eligibility information regarding your Financial Aid Application.

# Accessing Your Financial Aid

CalPolyPomona ▶ BroncoDirect

Student Center >

My Communications >

Personal Information ▾

Classes & Registration ▾

Financial ▾

Graduation ▾

Academics ▾

New Students ▾

Other ▾

Feedback >

College Financing Plan

Currency used is US Dollar.

Select the scheduled disbursements dates hyperlink to review when you may receive funds.

^ Academic Year

AWARD DESCRIPTION	CATEGORY	OFFERED	ACCEPTED
Direct Loan Sub 2	Loan	5,500.00	0.00
Direct Loan Unsub 2	Loan	869.00	0.00
Federal Pell Grant	Grant	4,545.00	4,545.00
State University Grant	Grant	5,742.00	5,742.00
Academic Year Totals		16,656.00	10,287.00

Satisfactory Academic Progress

Accept/Decline Awards

Spring Semester 2022 Term Award Detail

Spring Semester 2022 

View Scheduled Disbursement Dates

# 3 Steps for Accepting Loan(s)

- 1) View & Accept loans on Bronco Direct
- 2) Complete Entrance Counseling
- 3) Sign Master Promissory Note (MPN)

Both steps 2 & 3 completed at  
<https://studentaid.gov>



# How Does Financial Aid Pay Charges?



Tuition Charges



Housing Charges



**Excess Funds Issued as a refund**  
or  
Outstanding balance due in Sept

# Fee Schedule

## Graduate Fee Schedule

	Graduate	
	0-6.0 units	6.1 & above
<b>Tuition Fee</b>	\$2,082.00	\$3,588.00
<b>Auxiliary Fees (\$848.11)</b>		
Medical Facility	\$3.00	\$3.00
ASI Facilities and Operations Fee	\$403.97	\$403.97
ASI Fee	\$63.30	\$63.30
IRA Fee	\$20.00	\$20.00
Student Health Fee	\$134.34	\$134.34
Student Success Fee	\$223.50	\$223.50
<b>Total Tuition and Fees</b>	<b>\$2,930.11</b>	<b>\$4,436.11</b>

<https://www.cpp.edu/student-accounting/tuition-fees/fall2021.shtml>



# Units Required

## State University Grant (SUG)

- **7 or more units**, you will receive the full amount offered for the semester.
- **3 - 6 units**, your Grant will be adjusted to reflect the lower Tuition Fee
- Less than 3 units, your grant will be cancelled for the semester.

## Loans

You must be enrolled at least Half-Time (3 units) in order to be eligible to receive your Direct Loan Funds.

<https://www.cpp.edu/financial-aid/graduate/newly-admitted-and-current1/aid-programs.shtml>

# Viewing Your Account (Charges & Aid)

CalPolyPomona ▶ BroncoDirect

Student Center >

My Communications >

Personal Information v

Classes & Registration v

Financial ^

My Financial Aid

Accept/Decline Awards

Enroll in Direct Deposit

Account Inquiry

View 1098T

Graduation v

Academics v

New Students v

View by

From 01/21/2019

To 07/21/2021

Term Fall Term 2020

Go

Transactions

POSTED DATE	ITEM	TERM	CHARGE	PAYMENT	REFUND
08/25/2020	Cal Grant B Subsistence	Fall Semester 2020		828.00	
08/25/2020	REFUND FINANCIAL AID	Fall Semester 2020			828.00
08/11/2020	REFUND FINANCIAL AID	Fall Semester 2020			1,997.89
08/10/2020	Cal Grant B Fees	Fall Semester 2020		2,871.00	
08/10/2020	Federal Pell Grant	Fall Semester 2020		2,848.00	
07/01/2020	ASI Fee Fall	Fall Semester 2020	63.30		
07/01/2020	Health Facilities Fee Fall	Fall Semester 2020	3.00		

# Satisfactory Academic Progress (SAP)

- SAP is evaluated at the end of every semester, once grades have been finalized and posted.
- **Cumulative** evaluation of Academic Performance

Academic Objective (Degree)	Minimum Cumulative GPA	Minimum Cumulative Pace of Progress	Maximum Time Frame of Aid Eligibility
Graduate Degree	3.0	67%	150% of published length of degree – measured in <i>attempted</i> units

<https://www.cpp.edu/financial-aid/resources/understanding-sap.shtml>

# Satisfactory Academic Progress (SAP)

- Maximum Time Frame Examples:

Academic Objective (Degree)	Published Length of Program	Maximum Time Frame of Aid Eligibility
Engineering, M.S.	30 units	45 units (attempted)
Computer Science, M.S.	30 units	45 units (attempted)
Business Analytics, M.S.	33 units	49.5 units (attempted)
Landscape Architecture, M.L.A.	48 – 72 units*	72 units (attempted)*

<https://www.cpp.edu/financial-aid/resources/understanding-sap.shtml>

# Final Rule of Financial Aid

## **PAY ATTENTION to deadlines**

- ❑ **Must Apply EVERY Year**
- ❑ FAFSA & DREAM Application available **every October 1**
- ❑ **Cal Poly Pomona priority deadline = March 2<sup>nd</sup>**
- ❑ Include Cal Poly POMONA on list of schools
  - ❑ **Cal Poly Pomona School Code = 001144**
- ❑ Pay attention to document deadlines
  - ❑ Deadlines refer to being considered an “Aid Applicant”
  - ❑ Deadlines DO NOT guarantee receiving specific funds

**WAITING UNTIL THE LAST MINUTE  
COULD COST YOU MONEY!!**



# Connect with us. . .

## Academic Year:

Monday –Friday 8:00am-5:00pm

➤ Located in Bldg. 121-1<sup>st</sup> Floor, Blue Counter

- Billy Chatbot – Visit [www.cpp.edu/financial-aid](http://www.cpp.edu/financial-aid)
- Live chat agents are available during the following days and times by visiting <https://cpp.financialaidtv.com/#bot>

Monday

9:30 am - 11:00 am

3:00 pm - 5:00 pm

Wednesday

9:30 am - 11:00 am

3:00 pm - 5:00 pm

Friday

9:30 am - 11:00 am

Or by:

- Setting up an appointment through [CPP Connect](#)
- Joining an E-Student Services zoom meeting [Bronco Advising Center](#)

**\*\*Be sure to always include the student's full name AND Cal Poly Pomona (Bronco) ID**



# TRUSTED SOURCES

For More Information

# Financial Aid: Trusted Sources

- Federal Student Aid

[studentaid.gov](https://studentaid.gov)

The screenshot shows the Federal Student Aid website. At the top, there is a header with the text "An official website of the United States government." and links for "Help Center" and "English | Español". Below this is the "Federal Student Aid" logo, followed by navigation links: "UNDERSTAND AID", "APPLY FOR AID", "COMPLETE AID PROCESS", and "MANAGE LOANS". There are also links for "Log In" and "Create Account".

The main content area features a large dark blue section with the headline "You Are America's Smartest Investment". Below this headline, it states: "The U.S. Department of Education's office of Federal Student Aid provides more than \$120 billion in financial aid to help pay for college or career school each year." To the right of this text are buttons for "Log In" and "Create Account".

Below the main section, there are four teal-colored boxes with white text, each representing a different user journey:

- Considering School**: *I'm thinking about going to college or a career school.*
- In School**: *I'm in the process of earning a degree or certificate.*
- Parent**: *I want to help my child pay for college.*
- In Repayment**: *I have loans I need to repay.*

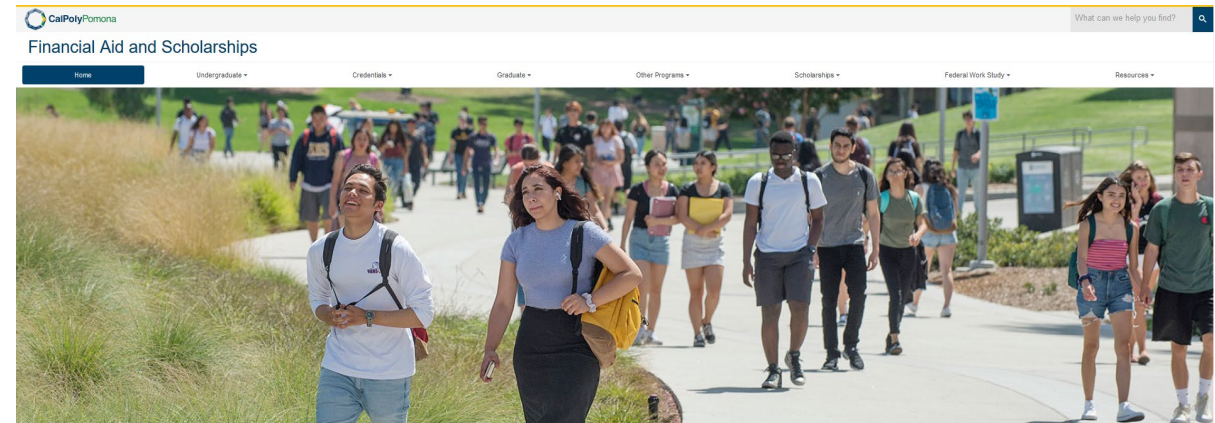
At the bottom, there is a light blue section with the headline "Getting ready for college can be easier than you think." and a paragraph: "It's never too early—or too late—to explore your options for college or career school. This site discusses key steps in preparing for college and provides resources that can help you along the way." To the right of this section is a "POPULAR TOPICS" list with links: "Get Checklists for Academic and Financial Preparation", "Choose a School", "Learn About Grants, Work-Study, Loans, and Scholarships", and "Find FAFSA® Deadlines".



# Financial Aid: Trusted Sources

- Cal Poly Pomona – Office of Financial Aid & Scholarships

[cpp.edu/financial-aid](http://cpp.edu/financial-aid)



## Office of Financial Aid & Scholarships

The Cal Poly Pomona Office of Financial Aid and Scholarships provides students with the financial resources and related services necessary to achieve their educational goals. We are committed to providing accurate, user-friendly, responsive, and respectful service to students and their families.

We administer federal, state, and university aid and scholarship programs in accordance with applicable policies and regulations while striving to be an innovative and service-minded department. We also provide outreach and access services in collaboration with other university departments and the community.

**School code: 001144**

## Important Dates and Deadlines

APR  
26

Financial Aid Priority  
Document Submission  
Deadline

Required Documents to  
complete your 2021 - 2022  
Aid Application are due.  
Check Your To Do List to see  
if any documents are being  
requested.

MAY  
21

Last Day for Spring Aid to  
be Released

Deadline for any Spring  
2021 Aid (or Full Year loans)  
to be released.

MAY  
26

Summer Aid Begins  
Being Released

1st 5 Week Session and Full  
Summer Session students  
only

JUN  
09

Satisfactory Academic  
Progress (SAP)  
Evaluations

SAP Evaluation process  
begins

# Financial Aid: Trusted Sources

CALIFORNIA STATE POLYTECHNIC UNIVERSITY, POMONA

Español Financial Aid Homepage Browse Categories Search videos

WELCOME  
Video Answers  
24/7

HAVE QUESTIONS ABOUT FINANCIAL AID?  
Learn about financial aid through these short videos.

Search Our Library of Videos Search for financial aid answers

How do I complete the Master Promissory Note for Subsidized/Unsubsidized Loans?  
Master Promissory Note (MPN):  
#StudentaidGov, #Family, #Loans

Loan Entrance & Master Promissory Note (MPN) Tutorials  
FEATURED PLAYLIST

Future Undergrads  
A Minute to Learn It - Applying for Financial Aid

Current Undergrads  
What does SAP stand for?

Browse by Category

Video Playlists For...

Future Undergrads	49
Current Undergrads	54
Graduate Students	50
Family	50
Chinese Speakers	2
Spanish Speakers	2
Creole Speakers	1

- CPP GetAnswers Video Service

[cpp.financialaidtv.com](http://cpp.financialaidtv.com)

# Be Informed


- Ask Billy – Chatbot
- Available 24/7 at [cpp.edu/financial-aid](http://cpp.edu/financial-aid)
- Answers, suggestions, videos, links

×

Ask Billy


⌕


⋮




Hi, my name is Billy. I am a chatbot here to help with your questions in English, Spanish, Chinese and Vietnamese! What would you like to know?

How do I apply for Financial Aid






To apply for financial aid, start by completing the [FAFSA](#) . If we need more information from you, we will let you know!

Get started with our page on [how to apply for aid](#).

Federal Student Aid

PRIDE SPONSOR OF THE AMERICAN MIND

What is the **FAFSA?**




▶


0:00 / 0:50

OCULOT


What is the FAFSA? 00:50



Suggestions




Videos



Links

Ask a question

▶

 CalPolyPomona



