

## CPP Guiding Budget Principles

(2/27/18)

As a public institution, the University is responsible for the prudent management of resources entrusted to it by the Chancellor's Office, the CSU Board of Trustees and the State. All University officials responsible for budgeting processes are expected to adhere to CSU budget policies and campus guidelines. The following principles are aimed at guiding the development of the campus-wide budgets:

- Budgetary needs should be prioritized relative to the University's core mission and consistent with its strategic goals and the academic master plan.
- The campus will move towards a multi-year contingency planning process that allows for variances in new or decreased revenue that is tied to State funding and student enrollment projections. An "all funds" approach to budgeting will be employed in order to maximize the use of available resources.
- In line with campus planning, it is expected that annual reports on the achievement of University and divisional goals will include budgetary performance measures.
- Support to maintain the University's, colleges' and departments' accreditation standards will be provided.
- Budgetary allocations will:
  - Support current and attract new faculty and staff who are key to achieving the mission and goals of the University
  - Recognize the primacy of instruction, research, scholarly activity, and academic program quality
  - Recognize the important university-wide role of Academic and Student Affairs in achieving student success
  - Increase our stature as a preeminent diverse and inclusive polytechnic university
  - Support divisional activities that increase revenue that addresses the University's priorities, the academic mission, and student success
  - Adhere to federal, state, and CSU mandated requirements
  - Respond to campus operational and safety needs, working to mitigate concerns and prioritizing maintenance and facilities improvements, including instructional space as funding allows
  - Invest in administrative operations and practices that seek to promote savings through collaborative and/or integrative shared services and technological enhancements
  - Maintain contingency funds for revenue fluctuations, unfunded mandates, inflationary costs and unexpected expenses
  - Recognize the criticality of our role as a major resource for advancing our region, state, and nation
  - Invest in the long-term viability of the University